

MACERICH ANNOUNCES EXPANDED RETAIL LINEUP FOR FASHION OUTLETS OF NIAGARA FALLS USA

Top Outlet Property to Add 50 New Stores, Nearly 175,000 Additional Square Feet in 2014

NIAGARA FALLS, NY, May X, 2014/PRNewswire/ -- Macerich (NYSE:MAC), one of the nation's leading owners, operators and developers of major retail properties, today announced details of its planned renovation and expansion of Fashion Outlets of Niagara Falls USA, which will add nearly 175,000 square feet and bring 50 new tenants. Fashion Outlets of Niagara Falls USA will be one of the largest outlet malls in the country with approximately 700,000 square feet of top designer brands, and the expansion will open Fall, 2014. As part of the expansion, Fashion Outlets of Niagara Falls USA will add an exciting mix of new outlet brands, including Disney, Forever 21, Helly Hansen, Kenneth Cole, Steve Madden, Swarovski, The Limited, White House Black Market and many others. To date, a total of 77% of the expanded gross leasable area is leased.

When complete, Fashion Outlets of Niagara Falls will boast more than 200 top retail names, including Saks Fifth Avenue OFF 5th Outlet, Barneys New York, Burberry, Hugo Boss, J.Crew, , Kate Spade, Michael Kors, Nike Factory Store, Under Armour and others, in addition to appealing food court and dining options.

“Fashion Outlets of Niagara Falls USA is a major destination for shoppers in New York and eastern Canada, as well as visitors from around the world,” said Randy Brant, Executive Vice President – Real Estate, Macerich. “Our current expansion and enhanced retail lineup solidify the dominance of this outlet property in the Upstate New York/Toronto region. Exceptional outlet properties are a significant avenue of growth for Macerich, as well as for our retail partners, and we are very pleased to create new opportunities for top brands to become part of Fashion Outlets of Niagara Falls.”

As a result of the expansion and renovation at Fashion Outlets of Niagara Falls USA, an estimated 500+ jobs will be added at the property.

Names announced today are:

- American Eagle

- Aerie
- Asics
- Auntie Anne's
- Brooks Brothers
- Clarks
- Crocs
- Destination Maternity
- Disney
- Forever 21
- Gold Toe
- Helly Hansen
- It's Sugar
- Janie & Jack
- Kenneth Cole
- Merrell
- NY & Co
- Perfumania
- Perry Ellis
- Puma
- Saks Fifth Avenue OFF 5th Outlet
- Spencer's Gifts
- Steve Madden
- Swarovski
- Talbot's
- The Body Shop
- The Limited
- White House Black Market

For more information and to view the full tenant list, visit www.macerich.com.

About Fashion Outlets of Niagara Falls USA

Fashion Outlets of Niagara Falls USA is a premier indoor outlet destination offering the best outlet shopping experience at a value, conveniently located just minutes from Niagara Falls, the Canadian border, and local hotels and casinos. The 525,000 square-foot property located in Niagara Falls, New York, is owned and managed by Macerich.

About Macerich

Macerich, an S&P 500 company, is currently celebrating 20 years on the New York Stock Exchange (NYSE:MAC). The Company is a fully integrated self-managed and self-administered

real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States. Macerich currently owns 55 million square feet of real estate consisting primarily of interest in 52 regional shopping centers. Macerich specializes in successful retail properties in many of the country's most attractive, densely populated markets with significant presence in California, Arizona, Chicago, and the Greater New York Metro area. Additional information about Macerich can be obtained from the Company's website at www.macerich.com.

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