



SARATOGA SPRINGS, NY

# MARKET PROFILE 2024

MAJOR RETAILERS American Eagle, Bath & Body Works, BJ's Wholesale, Dick's Sporting Goods, Francesca's, Healthy Living Market and Café, HomeGoods, JCPenney, Kay Jewelers, Old Navy, Saratoga Hospital, Shoe Dept. Encore, Talbots, Ulta Beauty

RESTAURANTS & ENTERTAINMENT Divine Wines, Ninety Nine Restaurant and Pub, Wendy's,
Orangetheory Fitness, Planet Fitness, Scene One Cinemas

FOOD COURT 10 units

PROPERTY TYPE Regional | TOTAL SQUARE FEET 741,000 | BUILT 1990

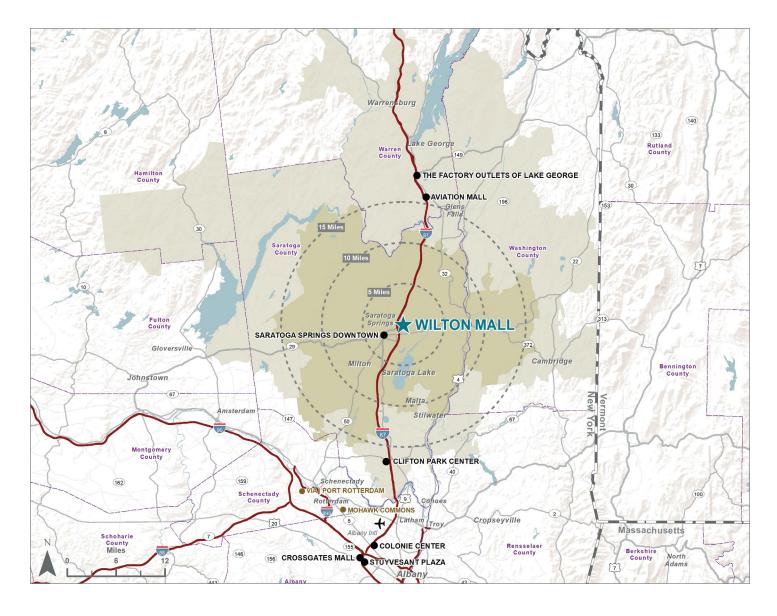
FOR MORE INFORMATION 518-583-2138 | Macerich.com



# **DEMOGRAPHIC SUMMARY**

POPULATION	PRIMARY TRADE AREA		TOTAL TRADE AREA		ALBANY-SCHENECTADY-TROY, NY [MSA]	
2023 Total Population	142,484		330,010		901,664	
2028 Total Population	144,317		331,573		900,969	
2023-2028 Population Growth	1.3%		0.5%		-0.1%	
HOUSEHOLDS						
2023 Total Households	60,286		141,014		381,518	
2028 Total Households	62,334		144,423		388,205	
2023-2028 Household Growth	3.4%		2.4%		1.8%	
INCOME						
Average Household Income	\$117,281		\$110,762		\$107,766	
Median Household Income	\$88,504		\$83,313		\$79,935	
Per Capita Income	\$49,751		\$47,430		\$45,741	
HOUSEHOLD INCOME RANGES						
\$50,000 +	44,794	74.3%	101,091	71.7%	262,895	68.9%
\$75,000 +	36,339	60.3%	79,964	56.7%	205,437	53.8%
\$100,000 +	26,259	43.6%	56,660	40.2%	146,989	38.5%
\$150,000 +	14,114	23.4%	29,405	20.9%	74,415	19.5%
AGE						
Median Age	43.3		44.0		42.1	
EDUCATION / OCCUPATION						
Bachelor's Degree Plus	46,940	45.5%	98,139	40.7%	271,181	42.2%
White Collar	51,922	70.5%	117,697	68.1%	322,371	70.0%
RACE/ETHNICITY						
White	126,491	88.8%	291,917	88.5%	680,228	75.4%
Black/African American	2,165	1.5%	5,126	1.6%	78,357	8.7%
American Indian	282	0.2%	699	0.2%	3,028	0.3%
Asian	2,977	2.1%	8,145	2.5%	48,849	5.4%
Pacific Islander	54	0.0%	93	0.0%	440	0.0%
Other Race	10,515	7.4%	24,031	7.3%	90,762	10.1%
Hispanic or Latino	5,285	3.7%	11,389	3.5%	54,567	6.1%
Not Hispanic or Latino	137,199	96.3%	318,621	96.5%	847,097	93.9%
EMPLOYMENT / DAYTIME POPULATION	3 MILE		5 MILE		7 MILE	
Total Businesses	1,578		2,351		2,734	
Total Employees	21,721		34,094		38,196	
Daytime Population	34,328		57,562		69,649	

# TRADE AREA MAP



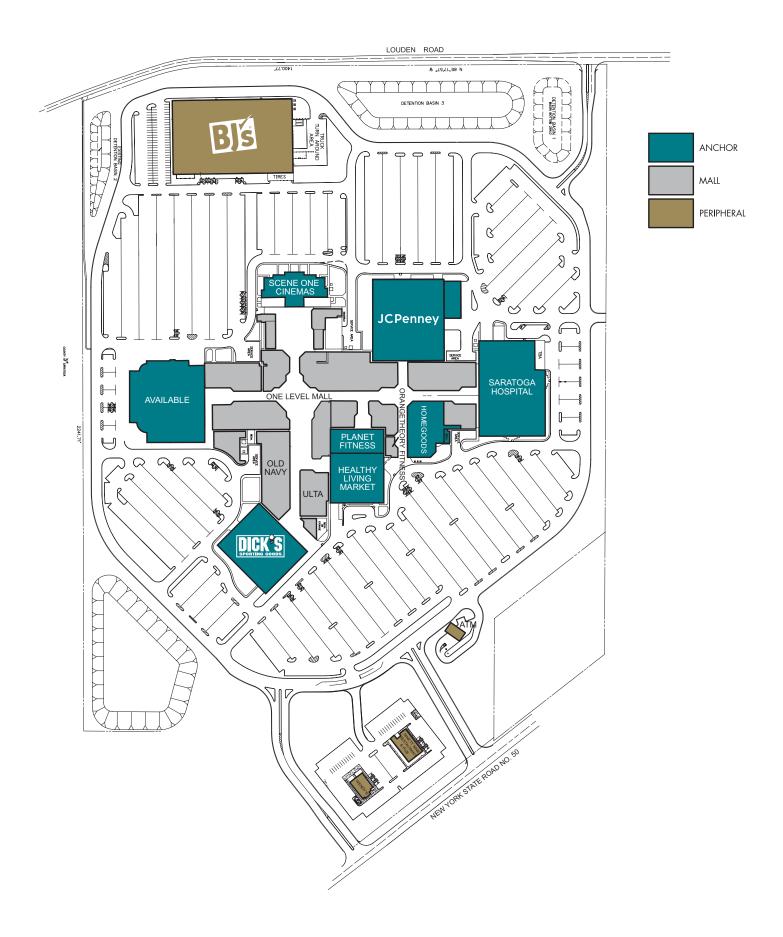
### LEGEND

- \* WILTON MALL
- PRIMARY TRADE AREA
- SECONDARY TRADE AREA
- COMPETITIVE CENTERS
- OTHER CENTERS





# SITE PLAN



## MARKET FACT SHEET

WILTON MALL IS EASILY ACCESSIBLE OFF OF INTERSTATE 87 AND

ROUTE 50 AND THE ONLY INDOOR SHOPPING CENTER WITHIN AN 18-MILE RADIUS

AVERAGE DAILY TRAFFIC AT INTERSTATE 87 AND ROUTE 50 IS 53K VEHICLES ANNUAL TOURISM IN SARATOGA COUNTY HAS AN ECONOMIC IMPACT OF \$1 BILLION

NEARBY U.S. NAVAL BASE'S ANNUAL ECONOMIC IMPACT IS \$597 MILLION SARATOGA HOSPITAL IS THE 2ND LARGEST EMPLOYER IN THE COUNTY WITH A LOCATION AT WILTON MALL

CAPITAL REGION COMPETING WITH SILICON VALLEY FOR TECH TALENT; 161% INCREASE IN JOBS

### **GLOBALFOUNDRIES**

CONTRIBUTES \$107 MILLION TO THE LOCAL ECONOMY THROUGH DONATIONS AND TAXES

AVERAGE SALARY IS \$107K AND TWO-THIRDS OF THEIR WORKFORCE COMES FROM SARATOGA COUNTY

PLANS TO BUILD A 2ND PLANT ANTICIPATED TO EMPLOY 1,000

NAMED TO NEWSWEEK'S
"AMERICA'S MOST RESPONSIBLE
COMPANIES" IN 2023

5 MILES AWAY FROM WILTON MALL, SARATOGA CASINO AND HOTEL AVERAGES 2.5 MILLION VISITORS ANNUALLY

1,868 HOTEL ROOMS
IN 18 HOTELS WITHIN A
5-MILE RADIUS OF THE CENTER

CAPITAL REGION IS HOME TO 21 COLLEGES AND UNIVERSITIES WITH A TOTAL ENROLLMENT OF ALMOST 105,000 STUDENTS AND 750 DEGREE OPTIONS

SUNY EMPIRE STATE COLLEGE IS 3 MILES FROM WILTON MALL AND HAS 10,724 STUDENTS

SARATOGA SPRINGS VOTED BEST CITY OF THE CAPITAL REGION

(TIMES' UNION, 2020)

SARATOGA COUNTY HAD THE STATE'S
FASTEST GROWING
YOUNG ADULT POPULATION

GLENN FALLS NAMED SAFEST CITY IN THE U.S.

SARATOGA SPRINGS VOTED THE BEST PLACES TO TRAVEL IN JUNE (TRAVEL & LEISURE, 2019)

### SARATOGA RACE COURSE

- WITHIN 40 DAYS ATTENDANCE IS 1.1 MILLION PEOPLE
- GENERATES \$371 MILLION IN ECONOMIC ACTIVITY
- OLDEST CONTINUALLY OPERATING SPORTING VENUE IN THE U.S. (1863)
- HOSTS 2 OF THE BIGGEST RACES IN NORTH AMERICA (\$1.25 MILLION TRAVERS STAKES AND \$1.2 MILLION WHITNEY)

YEARLY SALES JAN 6.7% MAY 7.7% SEP 8.6% 6.3% JUN FEB 9.2% OCT 7.2% MAR 7.8% JUL 8.2% NOV 8.5% APR 8.1% AUG 8.8% DEC 12.9%



# MAJOR RETAILERS INCLUDE:

SARATOGA HOSPITAL SCENE ONE CINEMAS JCPENNEY

99 RESTAURANT HEALTHY LIVING MARKET & DIVINE WINES

NY STATE FOREST

DICK'S SPORTING GOODS BJ'S WHOLESALE CLUB

HOME GOODS

FRANCESCA'S

BATH & BODY WORKS AMERICAN EAGLE KAY JEWELERS

OLD NAVY

LENSCRAFTERS

PLANET FITNESS

ULTA BEAUTY WENDY'S TALBOTS ORANGETHEORY FITNESS

MICHAELS STAPLES PETSMART

HOME DEPOT

MARKET 32

NY STATE ROUTE 50

**JCPenney** 

HomeGoods\*

Healthy Living

DICK'S SPORTING SCOOLS

PANERA BREAD

FIVE BELOW

T.J.MAXX

TARGET

LOUDEN ROAD

ROUTE 87 (.5 MILE)

APPLEBEE'S

WALMART

NORTH SHOE DEPT. ENCORE