



SARATOGA SPRINGS, NY

# MARKET PROFILE 2022

MAJOR RETAILERS Bath & Body Works, BJ's Wholesale, Dick's Sporting Goods, Francesca's, Healthy Living Market and Café, HomeGoods, JCPenney, Old Navy, Saratoga Hospital, Shoe Dept. Encore, Talbots, ULTA Beauty

RESTAURANTS & ENTERTAINMENT Divine Wines, Ninety Nine Restaurant and Pub, Wendy's, Planet Fitness

FOOD COURT 10 units

PROPERTY TYPE Regional | TOTAL SQUARE FEET 708,000 | BUILT 1990

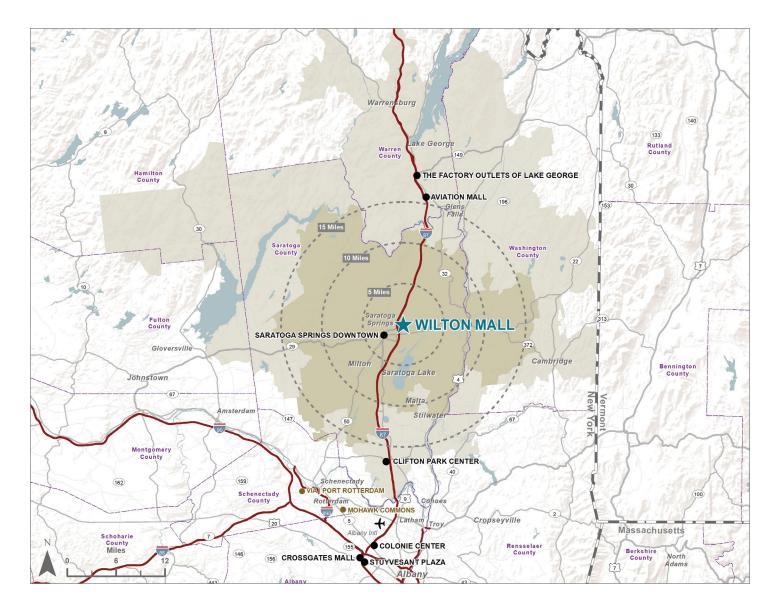
FOR MORE INFORMATION 518-583-2138 | Macerich.com



# **DEMOGRAPHIC SUMMARY**

POPULATION	PRIMARY TRADE AREA		TOTAL TRADE AREA		ALBANY-SCHENECTADY-TROY, NY [MSA] 894,390	
2021 Total Population						
2026 Total Population	147,865		336,176		904,339	
2021-2026 Population Growth	3.4%		1.9%		1.1%	
HOUSEHOLDS						
2021 Total Households	58,281		136,044		370,401	
2026 Total Households	60,730		139,407		376,187	
2021-2026 Household Growth	4.2%		2.5%		1.6%	
INCOME						
Average Household Income	\$106,961		\$98,876		\$93,418	
Median Household Income	\$86,270		\$77,795		\$73,488	
Per Capita Income	\$43,729		\$40,843		\$38,795	
HOUSEHOLD INCOME RANGES						
\$50,000 +	42,063	72.2%	93,232	68.5%	244,326	66.0%
\$75,000 +	32,959	56.6%	70,587	51.9%	182,507	49.3%
\$100,000 +	25,589	43.9%	52,764	38.8%	134,797	36.4%
\$150,000 +	12,886	22.1%	25,538	18.8%	60,151	16.2%
AGE						
Median Age	43.2		44.0		41.8	
EDUCATION / OCCUPATION						
Bachelor's Degree Plus	44,757	43.3%	93,065	38.6%	250,849	39.4%
White Collar	51,030	71.2%	112,586	68.0%	315,140	69.5%
RACE / ETHNICITY						
White	132,905	93.0%	305,929	92.8%	724,574	81.0%
Black	2,942	2.1%	6,504	2.0%	79,321	8.9%
American Indian	343	0.2%	846	0.3%	2,590	0.3%
Asian	2,604	1.8%	7,319	2.2%	41,315	4.6%
Pacific Islander	53	0.0%	106	0.0%	400	0.0%
Other Race	4,135	2.9%	9,129	2.8%	46,190	5.2%
Hispanic or Latino	5,177	3.6%	11,258	3.4%	51,542	5.8%
Not Hispanic or Latino	137,806	96.4%	318,574	96.6%	842,848	94.2%
EMPLOYMENT / DAYTIME POPULATION	3 MILE		5 MILE		7 MILE	
Total Businesses	1,607		2,384		2,745	
Total Employees	21,126		33,357		37,369	
Daytime Population	31,051		52,230		65,871	

# TRADE AREA MAP



#### LEGEND

- \* WILTON MALL
- PRIMARY TRADE AREA
- SECONDARY TRADE AREA
- COMPETITIVE CENTERS
- OTHER CENTERS





# SITE PLAN



### MARKET FACT SHEET

WILTON MALL IS
EASILY ACCESSIBLE
OFF OF INTERSTATE 87 AND
ROUTE 50 AND THE ONLY
INDOOR SHOPPING CENTER
WITHIN AN 18-MILE RADIUS

AVERAGE DAILY TRAFFIC AT INTERSTATE 87 AND ROUTE 50 IS 53,000 VEHICLES

ANNUAL TOURISM IN SARATOGA COUNTY HAS AN ECONOMIC IMPACT OF \$1 BILLION

NEARBY U.S. NAVAL BASE'S ANNUAL ECONOMIC IMPACT IS \$597 MILLION SARATOGA HOSPITAL
2ND LARGEST EMPLOYER
IN THE COUNTY WITH A
LOCATION AT WILTON MALL

CAPITAL REGION COMPETING WITH SILICON VALLEY FOR TECH TALENT; 161% INCREASE IN JOBS

#### **GLOBALFOUNDRIES**

CONTRIBUTES \$107 MILLION TO THE LOCAL ECONOMY THROUGH DONATIONS AND TAXES

AVERAGE SALARY IS \$106,961 AND TWO-THIRDS OF THEIR WORKFORCE COMES FROM SARATOGA COUNTY 5 MILES AWAY FROM
WILTON MALL, SARATOGA
CASINO AND HOTEL AVERAGE
2.5 MILLION VISITORS
ANNUALLY

1,747 HOTEL ROOMS
IN 17 HOTELS WITHIN A
5-MILE RADIUS OF THE CENTER

CAPITAL REGION IS HOME TO
21 COLLEGES AND UNIVERSITIES
WITH A TOTAL ENROLLMENT
OF ALMOST 105,000 STUDENTS
AND 750 DEGREE OPTIONS

SUNY ADIRONDACK COLLEGE IS 3 MILES FROM WILTON MALL AND HAS 10,500 STUDENTS

SARATOGA SPRINGS VOTED BEST CITY OF THE CAPITAL REGION

(TIMES' UNION 2020)

SARATOGA COUNTY HAD THE STATE'S
FASTEST GROWING
YOUNG ADULT POPULATION

SARATOGA SPRINGS VOTED THE BEST PLACES TO TRAVEL IN JUNE (TRAVEL & LEISLURE 2019)

#### SARATOGA RACE COURSE

- WITHIN 40 DAYS ATTENDANCE IS 1 MILLION PEOPLE
- GENERATES \$237 MILLION IN ECONOMIC ACTIVITY (60% FROM TOURISTS)
- OLDEST CONTINUALLY OPERATING SPORTING VENUE IN THE U.S. (1863)
- -2018 SEASON WAS THE 2ND HIGHEST HANDLE IN HISTORY AT \$148 MILLION
- HOSTS 2 OF THE BIGGEST RACES IN NORTH AMERICA (\$1.25 MILLION TRAVERS STAKES AND \$1.2 MILLION WHITNEY)

YEARLY SALES

8.2% SEP JAN 6.4% MAY 8.6% 5.8% JUN 9.1% 7.2% FEB OCT MAR 8.9% JUL 8.0% NOV 8.5% APR 8.1% AUG 8.6% DEC 12.6%

# MAJOR RETAILERS INCLUDE:

HEALTHY LIVING MARKET & DIVINE WINES DICK'S SPORTING GOODS SARATOGA HOSPITAL JCPENNEY

BJ'S WHOLESALE CLUB AMERICAN EAGLE 99 RESTAURANT HOMEGOODS

FRANCESCA'S EXPRESS

KAY JEWELERS

BATH & BODY WORKS

LENSCRAFTERS OLD NAVY

SHOE DEPT. ENCORE PLANET FITNESS

YANKEE CANDLE ULTA BEAUTY WENDY'S TALBOTS

