KINGS PLAZA 2023 TAX BILLS TABLE OF CONTENTS

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KINGS PLAZA (3091) 2023 Adjustment Billing TAX EXPENSE SUMMARY

2023/2024

		2023/2024	Ports & Terminals	2023/2024	2023/2024	2023/2024	50%
Block	Lot	Actual Asssessment	Exemption	Billable Assessment	Tax Rate	Tax Expense	Tax Expense
08470	0050	19,700,000	(2,964,600)	16,735,400	10.5920%	1,772,614	886,307
08470	0055	140,300,000	-	140,300,000	10.5920%	14,860,576	7,430,288
08470	0114	9,198,450	-	9,198,450	10.5920%	974,300	487,150
Tota	al 2023/2024			-		17,607,489	8,803,745

2022/2023

		2022/2023	Ports & Terminals	2022/2023	2022/2023	2022/2023	50%
Block	Lot	Actual Asssessment	Exemption	Billable Assessment	Tax Rate	Tax Expense	Tax Expense
08470	0050	20,011,770	(2,964,600)	17,047,170	10.6460%	1,814,842	907,421
08470	0055	135,636,300	-	135,636,300	10.6460%	14,439,840	7,219,920
08470	0114	8,300,000	-	8,300,000	10.6460%	883,618	441,809
Tota	al 2022/2023					17,138,300	8,569,150

Calendarized 2023 Tax Expense 17,372,895
Tax Consulting Fees 148,212
Total 2023 Tax Expense 17,521,107



Activity through November 18, 2023

Owner name: ALEXANDER'S INC Property address: 5102 AVENUE U.

BROOKLYN (3) 8470 5

How much do I owe?	
Outstanding charges	\$175.00
New charges	\$882,033.26
Total amount due by January 2, 2024	\$882,208.26

Ways to pay:

Most common way to pay



Online

Go to www.nyc.gov/citypay or scan the QR code to the right with your phone. Use your BBL (gray box, top left) to search for your property. Most people pay in five minutes or less.



No fees when you pay from your checking account (e-check) or electronic wire transfer.

Other ways to pay



By Mail

Remove the detachable slip (below) and mail it with your payment.
Payment processed in 7-10 business days.



In Person

Visit a DOF business center with a copy of this bill. See www.nyc.gov/visitdof for locations. Open Monday to Friday, 8:30 a.m. to 4:30 p.m. Wait times may vary.

PTS - HD - 1400.01 - C2 - 40 - 0 - 4 - 332618

Borough: 3 Block: 08470 Lot: 0050



Statement of Account 66 John Street Room 104 Mailroom New York, NY 10038 Want faster payment processing and instant confirmation?
Pay online at www.nyc.gov/citypay

Amount Due 01/02/24: \$882,	208.26
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Amount Enclosed:

#913982523111801# ALEXANDER'S INC. P.O. BOX 847 CARLSBAD CA 92018-0847

Make checks payable & mail payment to: NYC Department of Finance PO Box 680 Newark NJ 07101-0680

\$420.00



Billing Summary	Amount
Outstanding charges (Sum of unpaid balance and interest fees from billing periods)	\$175.00
New charges (Sum of new property taxes and other charges-see below for details)	\$882,033.26
AMOUNT DUE BY JANUARY 2, 2024	\$882,208.26

Your property details:

Estimated market value: \$46,435,000

Tax class: 4 - Commercial Or Industrial

Prior year tax rate: 10.6460%

Current tax rate: 10.5920%

Current tax rate: 10.5920th Exemptions:

Exemptions:

Dept Small Bus Svcs \$2,964,600.00

How we calculate your annual taxes:

Billable assessed value: \$19,700,000.00

minus exemptions: -\$2,964,600.00

times the current tax rate: x 10.5920%

Annual property tax: \$1,772,613.60

Activity for This Billing Period

Department of Finance charges

The charges below include property tax and other property-related charges. If you have questions, contact DOF at www.nyc.gov/dofcustomerservice.

Activity Date

 Finance-Property Tax
 \$890,650.34

 Adopted Tax Rate
 01/01/2024
 \$-9,037.08

 Department of Finance Total
 \$881,613.26

Fire Department charges

The New York City Fire Department (FDNY) charges property owners fees for fire prevention inspections. For more information about any charges listed below, contact FDNY.

Fire-Prevention Inspection- Chg 000042302307

Fire Department Total \$420.00

Messages for You:

Visit www.nyc.gov/taxbill to update your mailing address, register to receive property tax receipts by email, or learn about the interest rate charged on late payments.

Home banking payment instructions: Log into your bank or bill pay website and add "NYC DOF Property Tax" as the payee. Your account number is your BBL number: 3-8470-50. Our address is PO Box 680, Newark, NJ 07101-0680.

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.

We offer payment agreements for outstanding property taxes. Visit nyc.gov/dofpaymentplans.





Activity through November 18, 2023

Owner name: MACY'S MALL REAL ESTATE, LLC

Property address: 5120 AVENUE U

Borough	Block	Lot
BROOKLYN (3)	8470	55

How much do I owe?			
Outstanding charges	\$175.00		
New charges	\$7,392,666.47		
Total amount due by January 2, 2024	\$7,392,841.47		

Ways to pay:

Most common way to pay



Online

Go to www.nyc.gov/citypay or scan the QR code to the right with your phone. Use your BBL (gray box, top left) to search for your property. Most people pay in five minutes or less.



No fees when you pay from your checking account (e-check) or electronic wire transfer.

Other ways to pay



By Mail

Remove the detachable slip (below) and mail it with your payment.
Payment processed in 7-10 business days.



In Person

Visit a DOF business center with a copy of this bill. See www.nyc.gov/visitdof for locations. Open Monday to Friday, 8:30 a.m. to 4:30 p.m. Wait times may vary.

PTS - HD - 1400.01 - C2 - 40 - 0 - 4 - 332619

Borough: 3 Block: 08470 Lot: 0055



Statement of Account 66 John Street Room 104 Mailroom New York, NY 10038 Want faster payment processing and instant confirmation? Pay online at www.nyc.gov/citypay

Amount Due 01/02/24: \$	7,392,841.47
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Amount Enclosed:

#913982623111801# MACY'S MALL REAL ESTATE, LLC 7 W. 7TH ST. CINCINNATI OH 45202-2424

Make checks payable & mail payment to: NYC Department of Finance PO Box 680

Newark NJ 07101-0680



Billing Summary	Amount
Outstanding charges (Sum of unpaid balance and interest fees from billing periods)	\$175.00
New charges (Sum of new property taxes and other charges-see below for details)	\$7,392,666.47
AMOUNT DUE BY JANUARY 2, 2024	\$7,392,841.47

Your property details:

Estimated market value: \$330,819,000

Tax class: 4 - Commercial Or Industrial

Prior year tax rate: 10.6460%

Current tax rate: 10.5920%

How we calculate your annual taxes:

Billable assessed value: \$140,300,000.00 times the current tax rate: x 10.5920%

Annual property tax: \$14,860,576.00

Activity for This Billing Period

Department of Finance charges

The charges below include property tax and other property-related charges. If you have questions, contact DOF at www.nyc.gov/dofcustomerservice.

Activity Date

Finance-Property Tax \$7,467,993.47

Adopted Tax Rate \$01/01/2024 \$-75,762.00

Department of Finance Total \$7,392,231.47

Department of Buildings charges

The New York City Department of Buildings (DOB) issues fees to property owners for boiler, elevator, illuminated sign, and public assembly permits. For more information about any charges listed below, contact DOB.

Bldg-Signs- Chg B00863527 41026 \$435.00

Department of Buildings Total \$435.00

Messages for You:

Visit www.nyc.gov/taxbill to update your mailing address, register to receive property tax receipts by email, or learn about the interest rate charged on late payments.

Home banking payment instructions: Log into your bank or bill pay website and add "NYC DOF Property Tax" as the payee. Your account number is your BBL number: 3-8470-55. Our address is PO Box 680, Newark, NJ 07101-0680.

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.

We offer payment agreements for outstanding property taxes. Visit nyc.gov/dofpaymentplans.





Activity through November 18, 2023

Owner name: BROOKLYN KINGS PLAZA LLC

Property address: 5602 AVENUE U.

Borough	Block	Lot
BROOKLYN (3)	8470	114
DROOKLIN (3)	0470	114

How much do I owe?	
Outstanding charges	\$175.00
New charges	\$379,529.70
Total amount due by January 2, 2024	\$379,704.70

Ways to pay:

Most common way to pay



Online

Go to www.nyc.gov/citypay or scan the QR code to the right with your phone. Use your BBL (gray box, top left) to search for your property. Most people pay in five minutes or less.



No fees when you pay from your checking account (e-check) or electronic wire transfer.

Other ways to pay



By Mail

Remove the detachable slip (below) and mail it with your payment.
Payment processed in 7-10 business days.



In Person

Visit a DOF business center with a copy of this bill. See www.nyc.gov/visitdof for locations. Open Monday to Friday, 8:30 a.m. to 4:30 p.m. Wait times may vary.

PTS - HD - 1400.01 - S2 - 40 - 0 - 4 - 332621

Borough: 3 Block: 08470 Lot: 0114



Statement of Account 66 John Street Room 104 Mailroom New York, NY 10038 Want faster payment processing and instant confirmation?

Pay online at www.nyc.gov/citypay

Amount Due 01/02/24: \$379,704.70

Amount Enclosed:

Make checks payable & mail payment to:

NYC Department of Finance PO Box 680 Newark NJ 07101-0680

#913982823111801# BROOKLYN KINGS PLAZA LLC P.O. BOX 847 CARLSBAD CA 92018-0847



Billing Summary	Amount
Outstanding charges (Sum of unpaid balance and interest fees from billing periods)	\$175.00
New charges (Sum of new property taxes and other charges-see below for details)	\$379,529.70
AMOUNT DUE BY JANUARY 2, 2024	\$379,704.70

Your property details:

Estimated market value: \$20,441,000

Tax class: 4 - Commercial Or Industrial

Prior year tax rate: 10.6460%

Current tax rate: 10.5920%

Current tax rate:

Exemptions:

ICIP Reg. Comml Ex \$1,992,060.00

How we calculate your annual taxes:

 Billable assessed value:
 \$9,198,450.00

 minus exemptions:
 - \$1,992,060.00

 times the current tax rate:
 x 10.5920%

 Annual property tax:
 \$763,300.84

Activity for This Billing Period

Department of Finance charges

The charges below include property tax and other property-related charges. If you have questions, contact DOF at www.nyc.gov/dofcustomerservice.

Activity Date

 Finance-Property Tax
 \$383,421.14

 Adopted Tax Rate
 01/01/2024
 \$-3,891.44

 Department of Finance Total
 \$379,529.70

Messages for You:

Visit www.nyc.gov/taxbill to update your mailing address, register to receive property tax receipts by email, or learn about the interest rate charged on late payments.

Home banking payment instructions: Log into your bank or bill pay website and add "NYC DOF Property Tax" as the payee. Your account number is your BBL number: 3-8470-114. Our address is PO Box 680, Newark, NJ 07101-0680.

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.

We offer payment agreements for outstanding property taxes. Visit nyc.gov/dofpaymentplans.





Activity through November 19, 2022

Owner name: ALEXANDER'S INC Property address: 5102 AVENUE U.

Borough, block & lot: BROOKLYN (3), 08470, 0050

Mailing address: ALEXANDER'S INC. P.O. BOX 847

CARLSBAD CA 92018-0847

Outstanding Charges \$0.00

New Charges \$900,379.14

Amount Due \$900,379.14

Please pay by January 3, 2023





Citypay Payments - Property Taxes Pay as a Guest Pay by Credit Card or eCheck



NYCePay Payments - Property Taxes User ID and Password Required Pay by Wire or eCheck



PLEASE INCLUDE THIS COUPON IF YOU PAY BY MAIL OR IN PERSON 3-08470-0050

Pay Today The Easy Way nyc.gov/payonline

Total amount due by January 3, 2023

\$900,379.14

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ALEXANDER'S INC. P.O. BOX 847 CARLSBAD CA 92018-0847 Amount enclosed:

Make checks payable & mail payment to: NYC Department of Finance P.O. Box 680 Newark NJ 07101-0680





Previous Charges Amount

Total previous charges including interest and payments

\$0.00

Current Charges	Activity Date Due Date	Amount
Finance-Property Tax	01/01/2023	\$916,711.58
Credit Adjustment	01/01/2023	\$-18,581.44
Bldg-Signs- Chg 300665215	01/01/2023	\$228.00
Bldg-Signs- Chg 300665224	01/01/2023	\$228.00
Bldg-Signs- Chg 300665233	01/01/2023	\$228.00
Bldg-Signs- Chg 300665242	01/01/2023	\$45.00
Bldg-Signs- Chg 300735140	01/01/2023	\$100.00
Bldg-Signs- Chg 300735159	01/01/2023	\$100.00
Bldg-Signs- Chg 320259340	01/01/2023	\$100.00
Bldg-Signs- Chg 320259331	01/01/2023	\$100.00
Bldg-Signs- Chg 320259359	01/01/2023	\$100.00
Bldg-Signs- Chg B00001004	01/01/2023	\$100.00
Bldg-Signs- Chg B00001015	01/01/2023	\$100.00
Bldg-Signs- Chg B00001017	01/01/2023	\$100.00
Bldg-Signs- Chg B00001005	01/01/2023	\$100.00
Bldg-Signs- Chg B00001006	01/01/2023	\$100.00
Bldg-Signs- Chg B00001009	01/01/2023	\$100.00
Fire-Prevention Inspection- Chg 000042074898	3 01/01/2023	\$420.00
Total current charges		\$900,379.14

Home banking payment instructions: Log into your bank or bill pay website and add "NYC DOF Property Tax" as the payee. Your account number is your borough-block-lot number: 3-08470-0050. Our address is P. O. Box 680, Newark, NJ 07101-0680.

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.

To update your mailing address: Visit nyc.gov/changemailingaddress or call 311.

Register to receive your property tax payment receipts by email! Visit nyc.gov/contactdof to sign up.







November 19, 2022 Alexander'S Inc 5102 Avenue U. 3-08470-0050 Page 3

How We Calculated Your Property Tax For July 1, 2022 Through June 30, 2023

Tax class 4 - Commercial Or Industrial
Original tax rate billed
New Tax rate
10.6460%

Estimated Market Value \$44,700,000

Taxes

 Billable Assessed Value
 \$20,011,770

 Dept Small Bus Svcs
 -2,964,600.00

 Taxable Value
 \$17,047,170 x 10.6460%

 Tax Before Abatements and STAR
 \$1,814,841.72

 Annual property tax
 \$1,814,841.72

Original property tax billed in June 2022 \$1,833,423.16
Change In Property Tax Bill Based On New Tax Rate \$-18,581.44

Please pay online at nyc.gov/payonline. If you or your representative has an annual tax bill of at least \$300,000 whether on a single property or as the total tax liability of multiple properties you will be assessed a 1% penalty charge on payments that are not made electronically using the "pay online" link above.

For information about the interest rate charged on late payments, visit nyc.gov/latepropertypayments.

If you own income-producing property, you must file a Real Property Income and Expense (RPIE) statement or a claim of exclusion by June 1, 2023, unless you are exempt by law. Visit www.nyc.gov/rpie for more information. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid.





Activity through November 19, 2022

Owner name: MACY'S MALL REAL ESTATE, LLC

Property address: 5120 AVENUE U

Borough, block & lot: BROOKLYN (3), 08470, 0055

Mailing address:

MACY'S MALL REAL ESTATE, LLC

7 W. 7TH ST.

CINCINNATI OH 45202-2424

Outstanding Charges \$0.00

New Charges \$7,150,090.48

Amount Due \$7,150,090.48

Please pay by January 3, 2023





Citypay Payments - Property Taxes Pay as a Guest Pay by Credit Card or eCheck



NYCePay Payments - Property Taxes User ID and Password Required Pay by Wire or eCheck



PLEASE INCLUDE THIS COUPON IF YOU PAY BY MAIL OR IN PERSON 3-08470-0055

Pay Today The Easy Way nyc.gov/payonline

Total amount due by January 3, 2023

\$7,150,090.48

#913690722111901#

MACY'S MALL REAL ESTATE, LLC 7 W. 7TH ST. CINCINNATI OH 45202-2424 Make checks payable & mail payment to: NYC Department of Finance P.O. Box 680 Newark NJ 07101-0680





Previous Charges Amount

Total previous charges including interest and payments

\$0.00

Current Charges	Activity Date	Due Date	Amount
Finance-Property Tax		01/01/2023	\$7,293,842.04
Credit Adjustment	01/01/2023		\$-147,843.56
Bldg-Signs- Chg 320933004		01/01/2023	\$100.00
Bldg-Signs- Chg 320932997		01/01/2023	\$128.25
Bldg-Signs- Chg 320953679		01/01/2023	\$367.50
Bldg-Signs- Chg 320936797		01/01/2023	\$128.25
Bldg-Signs- Chg 320936760		01/01/2023	\$367.50
Bldg-Signs- Chg 321162665		01/01/2023	\$128.25
Bldg-Signs- Chg 320953633		01/01/2023	\$100.00
Bldg-Signs- Chg B00002527		01/01/2023	\$70.00
Bldg-Signs- Chg B00011977		01/01/2023	\$343.50
Bldg-Signs- Chg B00011977		01/01/2023	\$190.50
Bldg-Signs- Chg B00001186		01/01/2023	\$214.50
Bldg-Signs- Chg B00001183		01/01/2023	\$290.25
Bldg-Signs- Chg B00027639		01/01/2023	\$100.00
Bldg-Signs- Chg B00026517		01/01/2023	\$45.00
Bldg-Signs- Chg B00022700		01/01/2023	\$411.00
Bldg-Signs- Chg B00013538		01/01/2023	\$100.00
Bldg-Signs- Chg B00026510		01/01/2023	\$45.00
Bldg-Signs- Chg B00044203		01/01/2023	\$127.50
Bldg-Signs- Chg B00066593		01/01/2023	\$45.00
Bldg-Signs- Chg B00031457		01/01/2023	\$375.00
Bldg-Signs- Chg B00251909		01/01/2023	\$70.00
Bldg-Signs- Chg B00782296		01/01/2023	\$70.00
Bldg-Signs- Chg B00774810		01/01/2023	\$70.00
Bldg-Signs- Chg B00706436		01/01/2023	\$135.00
Bldg-Signs- Chg B00706451		01/01/2023	\$70.00
Total current charges			\$7,150,090.48

Home banking payment instructions: Log into your bank or bill pay website and add "NYC DOF Property Tax" as the payee. Your account number is your borough-block-lot number: 3-08470-0055. Our address is P. O. Box 680, Newark, NJ 07101-0680.

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.

To update your mailing address: Visit nyc.gov/changemailingaddress or call 311.

Register to receive your property tax payment receipts by email! Visit nyc.gov/contactdof to sign up.







November 19, 2022 Macy's Mall Real Estate, LLC 5120 Avenue U 3-08470-0055 Page 3

How We Calculated Your Property Tax For July 1, 2022 Through June 30, 2023

Tax class 4 - Commercial Or Industrial
Original tax rate billed
New Tax rate
10.6460%

Estimated Market Value \$301,414,000

Taxes

 Billable Assessed Value
 \$135,636,300

 Taxable Value
 \$135,636,300 x 10.6460%

 Tax Before Abatements and STAR
 \$14,439,840.52

 Tax Before Abatements and STAR
 \$14,439,840.52
 \$14,439,840.52

 Annual property tax
 \$14,439,840.52

Original property tax billed in June 2022
Change In Property Tax Bill Based On New Tax Rate

\$14,587,684.08 \$-147,843.56

Please pay online at nyc.gov/payonline. If you or your representative has an annual tax bill of at least \$300,000 whether on a single property or as the total tax liability of multiple properties you will be assessed a 1% penalty charge on payments that are not made electronically using the "pay online" link above.

For information about the interest rate charged on late payments, visit nyc.gov/latepropertypayments.

If you own income-producing property, you must file a Real Property Income and Expense (RPIE) statement or a claim of exclusion by June 1, 2023, unless you are exempt by law. Visit www.nyc.gov/rpie for more information. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid.





Activity through November 19, 2022

Owner name: BROOKLYN KINGS PLAZA LLC

Property address: 5602 AVENUE U.

Borough, block & lot: BROOKLYN (3), 08470, 0114

Mailing address:

BROOKLYN KINGS PLAZA LLC P.O. BOX 847

CARLSBAD CA 92018-0847

Outstanding Charges \$0.00

New Charges \$331,028.80

Amount Due \$331,028.80

Please pay by January 3, 2023





Citypay Payments - Property Taxes Pay as a Guest Pay by Credit Card or eCheck



NYCePay Payments - Property Taxes User ID and Password Required Pay by Wire or eCheck



PLEASE INCLUDE THIS COUPON IF YOU PAY BY MAIL OR IN PERSON 3-08470-0114

Pay Today The Easy Way nyc.gov/payonline

Total amount due by January 3, 2023

\$331,028.80

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BROOKLYN KINGS PLAZA LLC P.O. BOX 847 CARLSBAD CA 92018-0847

Make checks payable & mail payment to:

NYC Department of Finance P.O. Box 680 Newark NJ 07101-0680





November 19, 2022 Brooklyn Kings Plaza LLC 5602 Avenue U. 3-08470-0114 Page 2

Billing Summary	Activity Date	Due Date	Amount
Outstanding charges including intere	st and payments		\$0.00
Finance-Property Tax		01/01/2023	\$337,877.48
Credit Adjustment	01/01/2023		\$-6,848.68
Total amount due			\$331,028.80

How We Calculated Your Property Tax For July 1, 2022 Through June 30, 2023

Overall Tax class 4 - Commercial Or Industrial Tax Rate Original tax rate billed 10.7550% New Tax rate 10.6460%

Estimated Market Value \$19,865,000

Taxes Billable Assessed Value \$8,939,250

ICIP Rea. Comml Ex -2,656,080.00 **Taxable Value** \$6,283,170 x 10.6460% \$668,906.28 Tax Before Abatements and STAR

\$668,906.28 Annual property tax \$668,906.28

Original property tax billed in June 2022 \$675,754.96 Change In Property Tax Bill Based On New Tax Rate \$-6,848.68

Please pay online at nyc.gov/payonline. If you or your representative has an annual tax bill of at least \$300,000 whether on a single property or as the total tax liability of multiple properties you will be assessed a 1% penalty charge on payments that are not made electronically using the "pay online" link above.

For information about the interest rate charged on late payments, visit nyc.gov/latepropertypayments.

If you own income-producing property, you must file a Real Property Income and Expense (RPIE) statement or a claim of exclusion by June 1, 2023, unless you are exempt by law. Visit www.nyc.gov/rpie for more information. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid.

Home banking payment instructions: Log into your bank or bill pay website and add "NYC DOF Property Tax" as the payee. Your account number is your borough-block-lot number: 3-08470-0114. Our address is P. O. Box 680, Newark, NJ 07101-0680.

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.

To update your mailing address: Visit nyc.gov/changemailingaddress or call 311.

Register to receive your property tax payment receipts by email! Visit nyc.gov/contactdof to sign up.



MARCUS & POLLACK LLP

ATTORNEYS AT LAW

INCLUDING PROFESSIONAL CORPORATIONS 633 THIRD AVENUE 9TH FLOOR NEW YORK, NY 10017-6796

JOEL R. MARCUS ROBERT M. POLLACK

GLENN BORIN PHILIP H. AZARIAN **BRUCE A. BRASKY** EMILY N. BLATT

(212) 490-2900 FAX: (212) 599-3167

www.marcuspollack.com taxappeal@marcuspollack.com

January 16, 2023

MICHAEL D. POLLACK TAMAR TOLEDANO ODELIA NIKFAR

Mr. Neal Kleinman Macerich 401 Wilshire Boulevard, Suite 700 Santa Monica, CA 90401

Re: 5502 AVENUE U

Brooklyn Kings Plaza LLC, a Delaware limited liability

company

Block 8470 Lot 114, Brooklyn

Dear Mr. Kleinman:

Enclosed please find a check from the IOLA Escrow Account of Marcus & Pollack LLP payable to Brooklyn Kings Plaza LLC, a Delaware limited liability company in the amount of \$68,054.56. This check represents a refund of first and second half 2022/23 real estate taxes resulting from the reduction in assessed value.

Also enclosed please find our invoice for services rendered in connection with the 2022/23 reduction in assessment.

Please call me should you have any questions or comments.

Very truly yours, 2 Morrus m

Soel R. Marcus

JRM:hl Enclosures

2782

Security features. Details on back.

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Brooklyn Kings Plaza LLC, as

Item to be Paid - Description

Check DateJan 10, 2023

Check Amount \$68,054.56

Discount Take

Amount Pai

R/E Refund

68,054.56

IOLA - Marcus & Pollack LLP

633 Third Avenue, 9th Floor New York, NY 10017 (212) 490-2900 JPMorgan Chase Bank, N.A. www.Chase.com 1-2/210

DATE

AMOUNT

12 14 1 2 1

*

Jan 10, 2023 ******\$68,054.56

PAY Memo:

TO THE ORDER OF:

Sixty-Eight Thousand Fifty-Four and 56/100 Dollars

Brooklyn Kings Plaza LLC, as Delaware Limited Liability Com Carl Polland
Authorized Signature

MARCUS & POLLACK LLP

ATTORNEYS AT LAW

INCLUDING PROFESSIONAL CORPORATIONS
633 THIRD AVENUE
9TH FLOOR
NEW YORK, NY 10017-6796

JOEL R. MARCUS
ROBERT M. POLLACK

GLENN BORIN
PHILIP H. AZARIAN
BRUCE A. BRASKY
EMILY N. BLATT

(212) 490-2900 FAX: (212) 599-3167

www.marcuspollack.com taxappeal@marcuspollack.com

MICHAEL D. POLLACK TAMAR TOLEDANO ODELIA NIKFAR

January 16, 2023

Brooklyn Kings Plaza LLC c/o Macerich 401 Wilshire Boulevard, Suite 700 Santa Monica, CA 90401

Invoice No. 23228

For Professional Services Rendered:

Re:

Brooklyn Kings Plaza LLC

5502 Avenue U

Block 8470 Lot 114, Brooklyn

In obtaining the 2022/23 Actual Assessment reduction set forth below:

Original

Reduced

Actual

Actual

<u>Tax Year</u> 2022/23

Assessment \$8,939,250

<u>Assessment</u> \$8,300,000

<u>Reduction</u> \$639,250

Tax Rate 10.646%

Tax Savings \$68,054.56

Fee at 15% of Tax Savings, as agreed

\$10,208.18

Payable in the following installments:

- A. \$2,041.64 Currently Due
- B. \$2,041.64 Due July 1, 2023
- C. \$2,041.64 Due July 1, 2024
- D. \$2,041.64 Due July 1, 2025
- E. \$2,041.62 Due July 1, 2026

Current balance due (Installment A)

\$2,041.64