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# KINGS PLAZA (3091) 2019 Adjustment Billing TAX EXPENSE SUMMARY

# 2019/2020

		2019/2020	Ports & Terminals	2019/2020	2019/2020	2019/2020	50%
Block	Lot	Actual Asssessment	Exemption	Billable Assessment	Tax Rate	Tax Expense	Tax Expense
08470	0050	15,206,800	(2,964,600)	12,242,200	10.5370%	1,289,961	644,980
08470	0055	161,923,371	-	161,923,371	10.5370%	17,061,866	8,530,933
08470	0114	9,439,470	-	9,439,470	10.5370%	994,637	497,318
Total 2019/2020						19,346,463	9,673,232

# 2018/2019

		2018/2019	Ports & Terminals	2018/2019	2018/2019	2018/2019	50%
Block	Lot	Actual Asssessment	Exemption	Billable Assessment	Tax Rate	Tax Expense	Tax Expense
08470	0050	13,095,850	(2,964,600)	10,131,250	10.5140%	1,065,200	532,600
08470	0055	146,209,973	-	146,209,973	10.5140%	15,372,517	7,686,258
08470	0114	8,832,420	-	8,832,420	10.5140%	928,641	464,320
Total 2018/2019						17,366,357	8,683,178

Calendarized 2019 Tax Expense 18,356,410
Tax Consulting Fees 30,763
Total 2019 Tax Expense 18,387,173



# Property Tax Bill Quarterly Statement

Activity through November 16, 2019

Owner name: ALEXANDER'S INC Property address: 5102 AVENUE U.

Borough, block & lot: BROOKLYN (3), 08470, 0050

Mailing address: ALEXANDER'S INC. P.O. BOX 847

CARLSBAD CA 92018-0847

### **Statement Billing Summary**

Unpaid charges, if any \$600.24

Current charges \$648,418.18

Total amount due by January 2, 2020

\$649,018.42

PTS - HD 1400.01 40 - 0 295841



Please include this coupon if you pay by mail or in person. 3-08470-0050

Pay today the easy way nyc.gov/payonline

\$649,018.42

Amount enclosed:
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Make checks payable & mail payment to: NYC Department of Finance

P.O. Box 680 Newark NJ 07101-0680

#912898819111601#

ALEXANDER'S INC. P.O. BOX 847 CARLSBAD CA 92018-0847



**Previous Charges** 

November 16, 2019 Alexander'S Inc 5102 Avenue U. 3-08470-0050 Page 2

> **Amount** ¢600 24

\$315.00

Total previous charges including interest at	iu payinents		\$000.24
Current Charges	Activity Date Due I	Date	Amount
Finance-Property Tax	01/01	1/2020	\$643,397.46
Adopted Tax Rate			\$2,815.72
Fire-Prevention Inspection- Chg 000000025029	9 01/01	1/2020	\$420.00
Fire-Prevention Inspection- Chg 000000024960	01/01	1/2020	\$420.00
Fire-Prevention Inspection- Chg 000000024959	01/01	1/2020	\$630.00
Fire-Prevention Inspection- Chg 000000026443	3 01/01	1/2020	\$420.00
			<u> </u>

**Total current charges** \$648,418.18

01/01/2020

Overpayments/Credits **Activity Date Due Date Amount** Credit Balance 07/01/2019 \$-175.00

\$175.00 Total overpayments/credits remaining on account

#### How We Calculated Your Property Tax For July 1, 2019 Through June 30, 2020

Overall Tax class 4 - Commercial Or Industrial Tax Rate Original tax rate billed 10.5140% New Tax rate 10.5370%

Total provious charges including interest and payments

Fire-Prevention Inspection- Chg 000000026393

Estimated Market Value \$45,465,000

**Taxes** 

**Billable Assessed Value** \$15,206,800 Parks Dept NYC -2,964,600.00 \$12,242,200 x 10.5370% **Taxable Value** 

\$1,289,960.64 \$1,289,960.64 Tax Before Abatements and STAR Annual property tax \$1,289,960.64

Original property tax billed in June 2019 \$1,287,144.92 Change In Property Tax Bill Based On New Tax Rate \$2,815.72

Home banking payment instructions:

- 1. Log into your bank or online bill pay website.
- 2. Add the new payee: NYC DOF Property Tax. Enter your account number, which is your boro, block and lot, as it appears here: 3-08470-0050. You may also need to enter the address for the Department of Finance. The address is P.O. Box 680, Newark NJ 07101-0680.
- 3. Schedule your online payment using your checking or savings account.

Did your mailing address change? If so, please visit us at nyc.gov/changemailingaddress or call 311.



#### **Statement Details**



November 16, 2019 Alexander'S Inc 5102 Avenue U. 3-08470-0050 Page 3

If you own income producing property, you must file a Real Property Income and Expense Statement or a Claim of Exclusion unless you are exempt by law. The deadline to file is June 3, 2020. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. To see if you are exempt from this requirement and to learn more, please visit nyc.gov/rpie.

If you would like a payment agreement for your outstanding property taxes, we now offer a monthly payment agreement as well as the semi-annual and quarterly agreements.





# **Property Tax Bill Quarterly Statement**

Activity through November 16, 2019

Owner name: BROOKLYN KINGS PLAZA LLC

Property address: 5120 AVENUE U

Borough, block & lot: BROOKLYN (3), 08470, 0055

Mailing address:

**BROOKLYN KINGS PLAZA LLC** 5120 AVENUE U. **BROOKLYN NY 11234** 

# **Statement Billing Summary**

Unpaid charges, if any \$2,455.40

Current charges \$8,549,673.98

Total amount due by January 2, 2020

\$8,552,129.38

PTS - HD 1400.01 40 - 0 295842



Please include this coupon if you pay by mail or in person. 3-08470-0055

Pay today the easy way nyc.gov/payonline

\$8,552,129.38

Amount enc	losed	l:	
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Make checks payable & mail payment to:

NYC Department of Finance P.O. Box 680

Newark NJ 07101-0680

#912898919111601#

**BROOKLYN KINGS PLAZA LLC 5120 AVENUE U. BROOKLYN NY 11234** 



**Previous Charges** 

November 16, 2019 Brooklyn Kings Plaza LLC 5120 Avenue U 3-08470-0055 Page 2

**Amount** 

Total previous charges including interest and payments			\$2,455.40
Current Charges	Activity Date	Due Date	Amount
Finance-Property Tax		01/01/2020	\$8,512,146.62
Adopted Tax Rate			\$37,242.36
Fire-Prevention Inspection- Chg 000000025112		01/01/2020	\$285.00
Total current charges			\$8,549,673.98

Overpayments/Credits	Activity Date	Due Date	Amount
Credit Balance		04/01/2019	\$-10.00
Credit Balance		04/01/2019	\$-10.00
Credit Balance		07/01/2019	\$-165.00
Total overpayments/credits remai	ning on account		\$185.00

#### How We Calculated Your Property Tax For July 1, 2019 Through June 30, 2020

Overall Tax class 4 - Commercial Or Industrial Tax Rate Original tax rate billed 10.5140% New Tax rate 10.5370%

Estimated Market Value \$363,734,000

		Taxes
Billable Assessed Value	\$161,923,371	
Taxable Value	\$161,923,371 x 10.5370%	
Tax Before Abatements and STAR	\$17,061,865.60	\$17,061,865.60
Annual property tax		\$17,061,865.60
Original property tax billed in June 2019		\$17,024,623.24
Change in Property Tax Bill Based On Ne	ew Tax Rate	\$37,242.36

#### Home banking payment instructions:

- 1. **Log** into your bank or online bill pay website.
- 2. Add the new payee: NYC DOF Property Tax. Enter your account number, which is your boro, block and lot, as it appears here: 3-08470-0055. You may also need to enter the address for the Department of Finance. The address is P.O. Box 680, Newark NJ 07101-0680.
- 3. **Schedule** your online payment using your checking or savings account.

Did your mailing address change? If so, please visit us at nyc.gov/changemailingaddress or call 311.



#### **Statement Details**



November 16, 2019 Brooklyn Kings Plaza LLC 5120 Avenue U 3-08470-0055 Page 3

If you own income producing property, you must file a Real Property Income and Expense Statement or a Claim of Exclusion unless you are exempt by law. The deadline to file is June 3, 2020. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. To see if you are exempt from this requirement and to learn more, please visit nyc.gov/rpie.

If you would like a payment agreement for your outstanding property taxes, we now offer a monthly payment agreement as well as the semi-annual and quarterly agreements.





# Property Tax Bill Quarterly Statement

Activity through November 16, 2019

Owner name: BROOKLYN KINGS PLAZA LLC

Property address: 5602 AVENUE U.

Borough, block & lot: BROOKLYN (3), 08470, 0114

Mailing address:

BROOKLYN KINGS PLAZA LLC

P.O. BOX 847

CARLSBAD CA 92018-0847

Outstanding Charges \$0.00

New Charges \$323,102.74

Amount Due \$323,102.74

Please pay by January 2, 2020

PTS - HD 1400.01 40 - 0 295843

Visit us at <a href="https://nxxx.org/nyc.gov/finance">nyc.gov/finance</a> or call 311 for more information.



Please include this coupon if you pay by mail or in person. 3-08470-0114

Total amount due by January 2, 2020

<b>E333</b>	1	1
\$323,1	102.14	+

#912899119111601#

BROOKLYN KINGS PLAZA LLC P.O. BOX 847 CARLSBAD CA 92018-0847 Amount enclosed:

Make checks payable & mail payment to:

NYC Department of Finance
P.O. Box 680
Newark NJ 07101-0680



November 16, 2019 Brooklyn Kings Plaza LLC 5602 Avenue U. 3-08470-0114 Page 2

\$643,390.60

\$1,407.44

Billing Summary	Activity Date Due Date	Amount
Outstanding charges including interest and p	payments	\$0.00
Finance-Property Tax	01/01/2020	\$321,695.30
Adopted Tax Rate		\$1,407.44
Total amount due		\$323,102.74
How We Calculated Your Property Tax Fo	or July 1, 2019 Through June 30, 2020	
	Overall	
Tax class 4 - Commercial Or Industrial	Tax Rate	
Original tax rate billed	10.5140%	
New Tax rate	10.5370%	
Estimated Market Value \$22,446,000		
		Taxes
Billable Assessed Value	\$9,439,470	
ICIP	-3,320,100.00	
Taxable Value	\$6,119,370 x 10.5370%	
Tax Before Abatements and STAR	\$644,798.04	\$644,798.04
Annual property tax		\$644,798.04

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#### Home banking payment instructions:

Original property tax billed in June 2019

Change In Property Tax Bill Based On New Tax Rate

- 1. Log into your bank or online bill pay website.
- 2. **Add** the new payee: NYC DOF Property Tax. Enter your account number, which is your boro, block and lot, as it appears here: 3-08470-0114. You may also need to enter the address for the Department of Finance. The address is P.O. Box 680, Newark NJ 07101-0680.
- 3. **Schedule** your online payment using your checking or savings account.

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Property Tax Bill

Quarterly Statement

Activity through November 16, 2018

Owner name: ALEXANDER'S INC. Property address: 5102 AVENUE U.

Borough, block & lot: BROOKLYN (3), 08470, 0050

**Mailing address:** ALEXANDER'S INC. P.O. BOX 847

CARLSBAD CA 92018-0847

Outstanding Charges \$0.00

New Charges \$532,599.80

Amount Due \$532,599.80

Please pay by January 2, 2019

FT - HD 1400.01 40 - 0 321349

Visit us at <a href="https://nxxx.gov/finance">nyc.gov/finance</a> or call 311 for more information.



Please include this coupon if you pay by mail or in person. 3-08470-0050

Total amount due by January 2, 2019

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\$532	ຸວວ	J	.O	u

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ALEXANDER'S INC. P.O. BOX 847 CARLSBAD CA 92018-0847 Amount enclosed:

Make checks payable & mail payment to: NYC Department of Finance P.O. Box 680 Newark NJ 07101-0680



November 16, 2018 Alexander'S Inc. 5102 Avenue U. 3-08470-0050 Page 2

Billing Summary	<b>Activity Date</b>	Period Date	Amount
Outstanding charges including interest and pay	ments		\$0.00
Finance-Property Tax		01/01/2019	\$532,599.80
Total amount due			\$532,599.80

Total amount due					ψ332,333.00
How We Calculated Your Property Tax For July 1, 20	118 Through June 30,	201	9		
Tax class 4 - Commercial Property	Tax rate				
Original tax rate billed June 2018	10.5140%				
New tax rate	10.5140%				
Estimated market value \$45,065,000	Billable assessed		New		
	value		Tax rate		Taxes
Tax before exemptions and abatements	\$13,095,850	X	10.5140%	=	\$1,376,898
Dept Small Bus Svcs	\$-2,964,600				\$-311,698
Tax before abatements					\$1,065,200
Annual property tax					\$1,065,200
Original property tax billed in June 2018					\$1,065,200

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# Property Tax Bill Quarterly Statement

Activity through November 16, 2018

Owner name: BROOKLYN KINGS PLAZA LLC

Property address: 5120 AVENUE U.

Borough, block & lot: BROOKLYN (3), 08470, 0055

Mailing address:

BROOKLYN KINGS PLAZA LLC 5120 AVENUE U. BROOKLYN NY 11234

### **Statement Billing Summary**

Previous charges	\$502.50
Amount paid	\$0.00
Interest	\$23.32
Unpaid charges, if any	\$525.82

Current charges \$7,686,303.28

Total amount due by January 2, 2019 \$7,686,829.10

FT - HD 1400.01 1 - 0 321351



Please include this coupon if you pay by mail or in person. 3-08470-0055

Pay today the easy way nyc.gov/payonline

\$7,686,829.10

7 5 5 5 5 5 5	Amount enclosed:	
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BROOKLYN KINGS PLAZA LLC 5120 AVENUE U. BROOKLYN NY 11234 Make checks payable & mail payment to: NYC Department of Finance P.O. Box 680 Newark NJ 07101-0680



November 16, 2018 Brooklyn Kings Plaza LLC 5120 Avenue U. 3-08470-0055 Page 2

Previous Charges	Amount
Total previous charges including interest and payments	\$525.82

Current Charges	Activity Date Period Date	Amount
Finance-Property Tax	01/01/2019	\$7,686,258.28
Bldg-Signs B00066593	07/01/2018	\$45.00
Total current charges		\$7,686,303.28

How We Calculated Your Property Tax For July	1, 2018 Through June 30,	201	9		
Tax class 4 - Commercial Property	Tax rate				
Original tax rate billed June 2018	10.5140%				
New tax rate	10.5140%				
Estimated market value \$370,938,000	Billable assessed		New		
	value		Tax rate		Taxes
Tax before exemptions and abatements	\$146,209,973	X	10.5140%	=	\$15,372,517
Tax before abatements					\$15,372,517
Annual property tax					\$15,372,517
Original property tax billed in June 2018					\$15,372,517

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Owner name: BROOKLYN KINGS PLAZA LLC

Property address: 5602 AVENUE U.

Borough, block & lot: BROOKLYN (3), 08470, 0114

Property Tax Bill Quarterly Statement

Activity through November 16, 2018

Mailing address:

BROOKLYN KINGS PLAZA LLC

P.O. BOX 847

CARLSBAD CA 92018-0847

Outstanding Charges \$0.00

New Charges \$289,782.66

Amount Due \$289,782.66

Please pay by January 2, 2019

FT - HD 1400.01 40 - 0 321352



Please include this coupon if you pay by mail or in person. 3-08470-0114

Total amount due by January 2, 2019

\$289,782.66

Amount enclosed

#835444118111601#

BROOKLYN KINGS PLAZA LLC P.O. BOX 847 CARLSBAD CA 92018-0847 Make checks payable & mail payment to: NYC Department of Finance P.O. Box 680 Newark NJ 07101-0680



November 16, 2018 Brooklyn Kings Plaza LLC 5602 Avenue U. 3-08470-0114 Page 2

Billing Summary	Activity Date Period Date	Amount
Outstanding charges including interest ar	nd payments	\$0.00
Finance-Property Tax	01/01/2019	\$289,782.66
Total amount due		\$289,782.66

					<b>4</b> _00,: 0_:00
How We Calculated Your Property Tax For July 1	I, 2018 Through June 30,	201	9		
Tax class 4 - Commercial Property	Tax rate				
Original tax rate billed June 2018	10.5140%				
New tax rate	10.5140%				
Estimated market value \$23,018,000	Billable assessed		New		
	value		Tax rate		Taxes
Tax before exemptions and abatements	\$8,832,420	X	10.5140%	=	\$928,641
ICIP	\$-3,320,100				\$-349,075
Tax before abatements					\$579,566
Annual property tax					\$579,566
Original property tax billed in June 2018					\$579,566

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