KINGS PLAZA 2016 TAX BILLS TABLE OF CONTENTS

07/2015 - 06/2016 TAX BILLS

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Activity through November 20, 2015

Owner name: ALEXANDER'S INC. Property address: 5102 AVENUE U.

Borough, block & lot: BROOKLYN (3), 08470, 0050

Mailing address: ALEXANDER'S INC. P.O. BOX 847

CARLSBAD, CA 92018-0847

Outstanding Charges \$0.00

New Charges \$378,844.10

Amount Due \$378,844.10

Please pay by January 4, 2016

Visit us at nyc.gov/finance or call 311 for more information.

Did you know you can pay your property taxes using your smartphone? Visit any of our Business Centers to pay using mobile wallet!

001400.01 314707



Please include this coupon if you pay by mail or in person. 3-08470-0050

Total amount due by January 4, 2016

\$378,844.10

#9481233151120017#

ALEXANDER'S INC. P.O. BOX 847 CARLSBAD CA 92018-0847

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Mail payment to: NYC Department of Finance P.O. Box 680 Newark, NJ 07101-0680

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November 20, 2015 Alexander's Inc. 5102 Avenue U. 3-08470-0050 Page 2

\$1,089,632

\$-329,948

\$759,684

\$759,684

\$761,681

\$-1,997

Billing Summary	Activity Date Due Date	Amount
Outstanding charges including into	erest and payments	\$0.00
Finance-Property Tax	01/01/2016	\$380,840.26
Adopted Tax Rate		\$-1,996.16
Total amount due		\$378,844.10

Tax class 4 - Commercial Property	Tax rate		
Original tax rate billed June 2015	10.6840%		
New tax rate	10.6560%		
Estimated market value \$27,403,000	Billable assessed	New	
	value	Tax rate	Taxes

How We Calculated Your Property Tax For July 1, 2015 Through June 30, 2016

Dept Small Bus Svcs

Tax before abatements

Annual property tax

Original property tax billed in June 2015

Change in property tax bill based on new tax rate

Tax before exemptions and abatements

\$-3,096,360

Highlighted amounts revised to
\$1,039,947 and \$709,999 due to
successful tax appeal. Assessed Value
was reduced to \$9,759,260 as of 15/16
Tax Year. Refund of (\$24,843) included
with 2016 tax expense for prior year
portion of correction.

\$10,225,530 X 10.6560%

If you own income producing property, you must file a Real Property income and Expense Statement or a Claim of Exclusion unless you are exempt by law. The deadline to file is June 1, 2016. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. To see if you are exempt from this requirement and to learn more, please visit nyc.gov/rpie.

Home banking payment instructions:

- 1. Log into your bank or online bill pay website
- Add the new payee: NYC DOF Property Tax. Enter your account number, which is your boro, block and lot, as it appears here: 3-08470-0050. You may also need to enter the address for the Department of Finance. The address is P.O. Box 680, Newark, NJ 07101-0680.
- 3. **Schedule** your online payment using your checking or savings account

Did your mailing address change?

If so, please visit us at nyc.gov/changemailingaddress or call 311.





66 John Street New York, NY 10038 www.nyc.gov/finance

NOTICE OF REVISED PROPERTY TAX ASSESSMENT

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#10806997877

MARCUS & POLLACK LLP 633 THIRD AVENUE NEW YORK NY 10017-6706 September 13, 2016

PROPERTY ADDRESS

5102 AVENUE U BOROUGH

BLOCK L

BROOKLYN

8470

LOT 50

Dear Taxpayer,

The Assessed Value, Taxable Value or Tax Class of your property has changed as follows:

	Original A	Assessment		New As	New Assessment			
Tax Year	Assessed Value	Taxable Value	Tax Class	Assessed Value	Taxable Value		Taxable Value Reduction	Taxable Value Increase
15/16	12,331,350	7,129,170	4	10,000,000	6,662,900	4	466,270	
16/17	12,622,050	8,052,030	4	10,000,000	7,035,400	4	1,016,630	

Please note that the Taxable Value is used to calculate your annual property taxes.

If the change results in a Taxable Value Reduction you may be eligible for a refund. You may request a refund online at nyc.gov/propertytaxrefunds or contact 311 to have a form mailed to you. To estimate your refund multiply the reduction amount by the tax rate for the tax year being revised. Yearly tax rates can be found on our website at nyc.gov/finance.



Activity through November 20, 2015

Owner name: BROOKLYN KINGS PLAZA LLC

Property address: 5120 AVENUE U.

Borough, block & lot: BROOKLYN (3), 08470, 0055

Mailing address:

BROOKLYN KINGS PLAZA LLC P.O. BOX 847 CARLSBAD, CA 92018-0847

Outstanding Charges \$0.00

New Charges \$6,910,239.62

Amount Due \$6,910,239.62

Please pay by January 4, 2016

Visit us at <u>nyc.gov/finance</u> or call 311 for more information.

Did you know you can pay your property taxes using your smartphone? Visit any of our Business Centers to pay using mobile wallet!

001400.01 314709



Please include this coupon if you pay by mail or in person. 3-08470-0055

Total amount due by January 4, 2016

\$6,910,239.62

#9481235151120012#

BROOKLYN KINGS PLAZA LLC P.O. BOX 847 CARLSBADCA 92018-0847

Amount e	enclosed:
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Mail payment to: NYC Department of Finance P.O. Box 680 Newark, NJ 07101-0680

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November 20, 2015 Brooklyn Kings Plaza Llc 5120 Avenue U. 3-08470-0055

Billing Summary	Activity Date Due Date	Amount
Outstanding charges including interest an	d payments	\$0.00
Finance-Property Tax	01/01/2016	\$6,946,650.36
Adopted Tax Rate		\$-36,410.74
Total amount due		\$6,910,239.62

How We Calculated Your Property Tax For July 1, 2	015 Through June 30,	201	16		
Tax class 4 - Commercial Property Original tax rate billed June 2015 New tax rate	Tax rate 10.6840% 10.6560%				
Estimated market value \$306,423,000 Tax before exemptions and abatements	Billable assessed value \$130,038,382	X	New Tax rate 10.6560%	=	Taxes \$13,856,890
Tax before abatements Annual property tax					\$13,856,890 \$13,856,890
Original property tax billed in June 2015 Change in property tax bill based on new tax rate					\$13,893,301 \$-36,411

If you own income producing property, you must file a Real Property Income and Expense Statement or a Claim of Exclusion unless you are exempt by law. The deadline to file is June 1, 2016. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. To see if you are exempt from this requirement and to learn more, please visit nyc.gov/rpie.

Home banking payment instructions:

- 1. Log into your bank or online bill pay website
- Add the new payee: NYC DOF Property Tax. Enter your account number, which is your boro, block and lot, as it appears here: 3-08470-0055. You may also need to enter the address for the Department of Finance. The address is P.O. Box 680, Newark, NJ 07101-0680.
- 3. Schedule your online payment using your checking or savings account

Did your mailing address change?

If so, please visit us at nyc.gov/changemailingaddress or call 311.





Activity through November 20, 2015

Owner name: BROOKLYN KINGS PLAZA LLC

Property address: 5602 AVENUE U.

Borough, block & lot: BROOKLYN (3), 08470, 0114

Mailing address:

BROOKLYN KINGS PLAZA LLC P.O. BOX 847 CARLSBAD, CA 92018-0847

Outstanding Charges \$0.00

New Charges \$214,054.84

Amount Due \$214,054.84

Please pay by January 4, 2016

Did you know you can pay your property taxes using your smartphone? Visit any of our Business Centers to pay using mobile wallet!

001400.01 314710



Please include this coupon if you pay by mail or in person. 3-08470-0114

Total amount due by January 4, 2016

\$214,054.84

#9481236151120010#

BROOKLYN KINGS PLAZA LLC P.O. BOX 847 CARLSBADCA 92018-0847 Amount enclosed:

Mail payment to: NYC Department of Finance P.O. Box 680 Newark, NJ 07101-0680

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November 20, 2015 Brooklyn Kings Plaza Llc 5602 Avenue U. 3-08470-0114 Page 2

Billing Summary	Activity Date Due Date	Amount
Outstanding charges including interest	and payments	\$0.00
Finance-Property Tax	01/01/2016	\$215,182.70
Adopted Tax Rate		\$-1,127.86
Total amount due		\$214,054.84

How We Calculated Your Property Tax For July 1, 2	015 Through June 30,	20 ⁻	16		
Tax class 4 - Commercial Property Original tax rate billed June 2015 New tax rate	Tax rate 10.6840% 10.6560%				
Estimated market value \$17,613,000	Billable assessed value		New Tax rate		Taxes
Tax before exemptions and abatements ICIP	\$7,348,230 \$-3,320,100	X	10.6560%	=	\$783,027 \$-353,790
Tax before abatements Annual property tax					\$429,237 \$429,237
Original property tax billed in June 2015 Change in property tax bill based on new tax rate					\$430,366 \$-1,129

If you own income producing property, you must file a Real Property Income and Expense Statement or a Claim of Exclusion unless you are exempt by law. The deadline to file is June 1, 2016. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. To see if you are exempt from this requirement and to learn more, please visit nyc.gov/rpie.

Home banking payment instructions:

- 1. Log into your bank or online bill pay website
- Add the new payee: NYC DOF Property Tax. Enter your account number, which is your boro, block and lot, as it appears here: 3-08470-0114. You may also need to enter the address for the Department of Finance. The address is P.O. Box 680, Newark, NJ 07101-0680.
- 3. Schedule your online payment using your checking or savings account

Did your mailing address change?

If so, please visit us at nyc.gov/changemailingaddress or call 311.





Activity through November 18, 2016

Owner name: ALEXANDER'S INC. Property address: 5102 AVENUE U.

Borough, block & lot: BROOKLYN (3), 08470, 0050

Mailing address: ALEXANDER'S INC. P.O. BOX 847

CARLSBAD, CA 92018-0847

Outstanding Charges \$164.81

New Charges \$367,862.31

Amount Due \$368,027.12

Please pay by January 3, 2017

Visit us at nyc.gov/finance or call 311 for more information.

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Did you know you can pay your property taxes using your smartphone? Visit any of our Business Centers to pay using mobile wallet!



Please include this coupon if you pay by mail or in person. 3-08470-0050

Total amount due by January 3, 2017

\$368,027.12

#979922916111801#

ALEXANDER'S INC. P.O. BOX 847 CARLSBAD CA 92018-0847 Amount enclosed:

Mail payment to: NYC Department of Finance P.O. Box 680 Newark, NJ 07101-0680

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November 18, 2016 Alexander's Inc. 5102 Avenue U. 3-08470-0050 Page 2

Billing Summary	Activity Date Due Date	Amount
Outstanding charges including interest and	payments	\$164.81
Finance-Property Tax	01/01/2017	\$427,797.41
Revised Assessed Value-Commission	09/08/2016	\$-54,166.06
Adopted Tax Rate		\$-6,602.66
Repl Billing Remissions Decrease	11/19/2016	\$833.62
Total amount due		\$368.027.12

How We Calculated Your Property Tax For July 1, 2	016 Through June 30,	20	17		
Tax class 4 - Commercial Property Original tax rate billed June 2016 New tax rate	Tax rate 10.6560% 10.5740%				
Estimated market value \$28,049,000	Billable assessed value		New Tax rate		Taxes
Tax before exemptions and abatements	\$11,082,510	X	10.5740%	=	\$1,171,865
Tax Commission Reduction Dept Small Bus Svcs	\$-1,082,510 \$-2,964,600				\$-114,465 \$-313,477
Tax before abatements					\$743,923
Annual property tax					\$743,923
Original property tax billed in June 2016 Change in property tax bill based on new tax rate					\$858,024 \$-114,101

If you own income producing property, you must file a Real Property Income and Expense Statement or a Claim of Exclusion unless you are exempt by law. The deadline to file is June 1, 2017. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. To see if you are exempt from this requirement and to learn more, please visit nyc.gov/rpie.

Home banking payment instructions:

- 1. Log into your bank or online bill pay website
- 2. **Add** the new payee: NYC DOF Property Tax. Enter your account number, which is your boro, block and lot, as it appears here: 3-08470-0050. You may also need to enter the address for the Department of Finance. The address is P.O. Box 680, Newark, NJ 07101-0680.
- 3. Schedule your online payment using your checking or savings account

Did your mailing address change?

If so, please visit us at nyc.gov/changemailingaddress or call 311.





November 18, 2016 Alexander's Inc. 5102 Avenue U. 3-08470-0050 Page 3

Greener, Greater, Building Plan Compliance Notification

This Property is required to benchmark energy and water consumption for calendar year 2016 by May 1, 2017, in accordance with Local Law 84 of 2009. For a detailed explanation of the requirements, please visit www.nyc.gov/LL84. For assistance and answers to your questions about Local Law 84 of 2009, please e-mail your questions to the Benchmarking Help Center at questions@benchmarkinghelpcenter.org or call (212) 566-LL84 (212-566-5584).

The property will also be required to complete Energy Audits and Retro-Commissioning in accordance with Local Law 87 of 2009. If your property is on a tax block that ends in the number "7" you will need to comply by December 31, 2017. If your property is on a tax block that ends in the number "9" you will need to comply by December 31, 2019. To find your tax block, visit www.nyc.gov/BBL. For a detailed explanation of the requirements, please visit http://www1.nyc.gov/site/buildings/business/energy-audits-and-retro-commissioning.page.





Owner name: BROOKLYN KINGS PLAZA LLC

Property address: 5120 AVENUE U.

Borough, block & lot: BROOKLYN (3), 08470, 0055

Property Tax Bill Quarterly Statement

Activity through November 18, 2016

Mailing address:

BROOKLYN KINGS PLAZA LLC

P.O. BOX 847

CARLSBAD, CA 92018-0847

Statement Billing Summary

Previous charges	\$1,271.11
Amount paid	\$0.00
Interest	\$59.00
Unpaid charges, if any	\$1,330.11
Current charges	\$7,021,499.48
Total amount due by January 3, 2017	\$7,022,829.59

1400.01 40 316735

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Please include this coupon if you pay by mail or in person. 3-08470-0055

Pay today the easy way nyc.gov/payonline

Total amount due by January 3, 2017 \$7,022,829.59

Amount enclosed:

#979923116111801#

BROOKLYN KINGS PLAZA LLC P.O. BOX 847 CARLSBAD CA 92018-0847 Mail payment to: NYC Department of Finance P.O. Box 680

Newark, NJ 07101-0680

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November 18, 2016 Brooklyn Kings Plaza Llc 5120 Avenue U. 3-08470-0055 Page 2

Previous Charges	Due Date	Amount
Total previous charges including interest and payments		\$1,330.11

Current Charges	Activity Date Due Date	Amount
Finance-Property Tax	01/01/2017	\$7,130,236.60
Adopted Tax Rate		\$-109,737.12
Bldg-Elevator 30847000055	01/01/2017	\$1,000.00
Total current charges		\$7,021,499.48

How We Calculated Your Property Tax For July 1, 2016 Through June 30, 2017					
Tax class 4 - Commercial Property Original tax rate billed June 2016 New tax rate	Tax rate 10.6560% 10.5740%				
Estimated market value \$331,674,000 Tax before exemptions and abatements	Billable assessed value \$133,825,762	x	New Tax rate 10.5740%	=	Taxes \$14,150,736
Tax before abatements Annual property tax					\$14,150,736 \$14,150,736
Original property tax billed in June 2016 Change in property tax bill based on new tax rate					\$14,260,473 \$-109,737

If you own income producing property, you must file a Real Property Income and Expense Statement or a Claim of Exclusion unless you are exempt by law. The deadline to file is June 1, 2017. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. To see if you are exempt from this requirement and to learn more, please visit nyc.gov/rpie.

Home banking payment instructions:

- 1. Log into your bank or online bill pay website
- Add the new payee: NYC DOF Property Tax. Enter your account number, which is your boro, block and lot, as it appears here: 3-08470-0055. You may also need to enter the address for the Department of Finance. The address is P.O. Box 680, Newark, NJ 07101-0680.
- 3. Schedule your online payment using your checking or savings account

Did your mailing address change?

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November 18, 2016 Brooklyn Kings Plaza Llc 5120 Avenue U. 3-08470-0055 Page 3

Greener, Greater, Building Plan Compliance Notification

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Owner name: BROOKLYN KINGS PLAZA LLC

Property address: 5602 AVENUE U.

Borough, block & lot: BROOKLYN (3), 08470, 0114

Property Tax Bill Quarterly Statement

Activity through November 18, 2016

Mailing address:

BROOKLYN KINGS PLAZA LLC

P.O. BOX 847

CARLSBAD, CA 92018-0847

Statement Billing Summary

Previous charges	\$0.00
Amount paid	\$0.00
Interest	\$0.00
Unpaid charges, if any	\$0.00
Current charges	\$227,203.52
Total amount due by January 3, 2017	\$227,203.52

1400.01 40 316736

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Please include this coupon if you pay by mail or in person. 3-08470-0114

Pay today the easy way nyc.gov/payonline

Total amount due by January 3, 2017 \$227,203.52

Amount enclosed:	

#979923216111801#

BROOKLYN KINGS PLAZA LLC P.O. BOX 847 CARLSBAD CA 92018-0847 Mail payment to: NYC Department of Finance P.O. Box 680 Newark, NJ 07101-0680

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November 18, 2016 Brooklyn Kings Plaza Llc 5602 Avenue U. 3-08470-0114 Page 2

Current Charges	Activity Date Due Date	Amount
Finance-Property Tax	01/01/2017	\$230,577.18
Adopted Tax Rate		\$-3,548.66
Tax Commission Fee	01/01/2017	\$175.00
Total current charges		\$227,203.52

How We Calculated Your Property Tax For July 1, 2016 Through June 30, 2017					
Tax class 4 - Commercial Property Original tax rate billed June 2016 New tax rate	Tax rate 10.6560% 10.5740%				
Estimated market value \$18,989,000	Billable assessed value		New Tax rate		Taxes
Tax before exemptions and abatements ICIP	\$7,647,750 \$-3,320,100	X	10.5740%	=	\$808,673 \$-351,067
Tax before abatements Annual property tax					\$457,606 \$457,606
Original property tax billed in June 2016 Change in property tax bill based on new tax rate					\$461,154 \$-3,548

If you own income producing property, you must file a Real Property Income and Expense Statement or a Claim of Exclusion unless you are exempt by law. The deadline to file is June 1, 2017. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. To see if you are exempt from this requirement and to learn more, please visit nyc.gov/rpie.

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- 3. Schedule your online payment using your checking or savings account

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