



## MARKET PROFILE 2024

MAJOR RETAILERS Aerie, American Eagle, Apple, Arhaus, Forever 21, H&M, Jared The Galleria of Jewelry, JCPenney, L.L. Bean, Lego, LoveSac, Iululemon, Lush, Macy's, Pandora, Primark, Sephora, Ulta Beauty, UNTUCKit, Victoria's Secret, Zara and Coming Soon: Dick's House of Sport

RESTAURANTS & ENTERTAINMENT AMC Theatres, Brio Tuscan Grille, The Cheesecake Factory, Chick-fil-A,
Marmara Mediterranean Grille, PF Chang's, Starbucks and Coming Soon: Bonesaw Brewery,
Dave & Busters, Freehold Athletic Club | FOOD COURT 14 units

PROPERTY TYPE Super-regional | TOTAL SQUARE FEET 1,546,000 | BUILT / RENOVATED 1990 / 2007

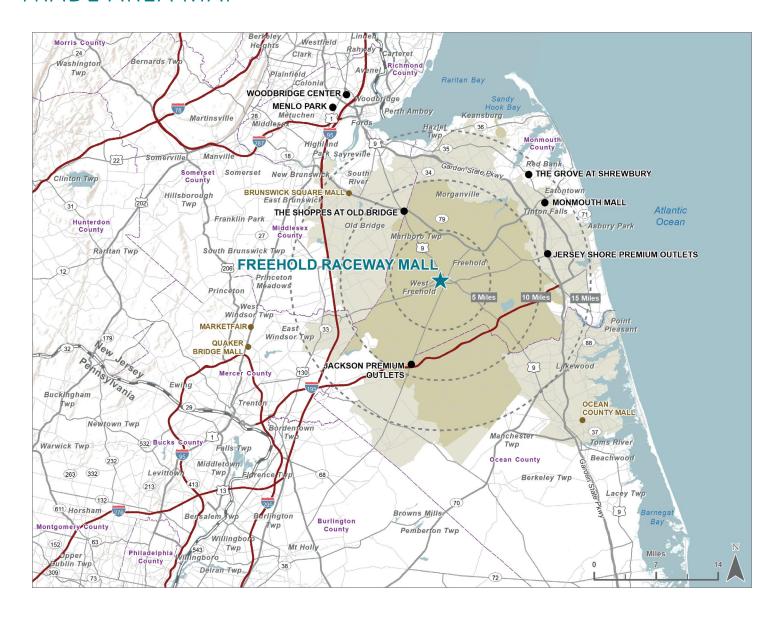
FOR MORE INFORMATION 585-249-4477 | Macerich.com



# **DEMOGRAPHIC SUMMARY**

POPULATION	PRIMARY TRADE AREA		TOTAL TRADE AREA		NEW YORK-NEWARK-JERSEY CITY, NY-NJ-PA [MSA]	
2023 Total Population	269,054		1,031,092		20,181,143	
2028 Total Population	270,421		1,042,973		20,167,113	
2023-2028 Population Growth	0.5%		1.2%		-0.1%	
HOUSEHOLDS						
2023 Total Households	94,750		370,335		7,499,516	
2028 Total Households	96,880		379,279		7,595,425	
2023-2028 Household Growth	2.2%		2.4%		1.3%	
INCOME						
Average Household Income	\$172,674		\$146,700		\$135,858	
Median Household Income	\$125,348		\$103,952		\$87,926	
Per Capita Income	\$60,781		\$52,769		\$50,581	
HOUSEHOLD INCOME RANGES						
\$50,000 +	76,545	80.8%	279,557	75.5%	5,226,701	69.7%
\$75,000 +	67,149	70.9%	233,591	63.1%	4,236,415	56.5%
\$100,000 +	57,963	61.2%	192,818	52.1%	3,396,888	45.3%
\$150,000 +	40,358	42.6%	126,177	34.1%	2,158,472	28.8%
AGE						
Median Age	43.0		41.8		39.5	
EDUCATION / OCCUPATION						
Bachelor's Degree Plus	96,055	50.1%	328,829	45.4%	6,389,914	44.9%
White Collar	103,906	73.9%	365,990	71.6%	6,716,502	67.7%
RACE/ETHNICITY						
White	200,144	74.4%	749,947	72.7%	9,223,568	45.7%
Black/African American	10,909	4.1%	56,539	5.5%	3,235,753	16.0%
American Indian	813	0.3%	3,852	0.4%	154,429	0.8%
Asian	22,680	8.4%	85,818	8.3%	2,606,600	12.9%
Pacific Islander	70	0.0%	246	0.0%	10,565	0.1%
Other Race	34,438	12.8%	134,689	13.1%	4,950,228	24.5%
Hispanic or Latino	33,742	12.5%	130,314	12.6%	5,176,454	25.6%
Not Hispanic or Latino	235,312	87.5%	900,778	87.4%	15,004,689	74.4%
EMPLOYMENT / DAYTIME POPULATION	3 MILE		5 MILE		7 MILE	
Total Businesses	2,553		4,209		5,842	
Total Employees	35,114		50,209		63,860	
Daytime Population	58,850		102,640		143,966	

### TRADE AREA MAP



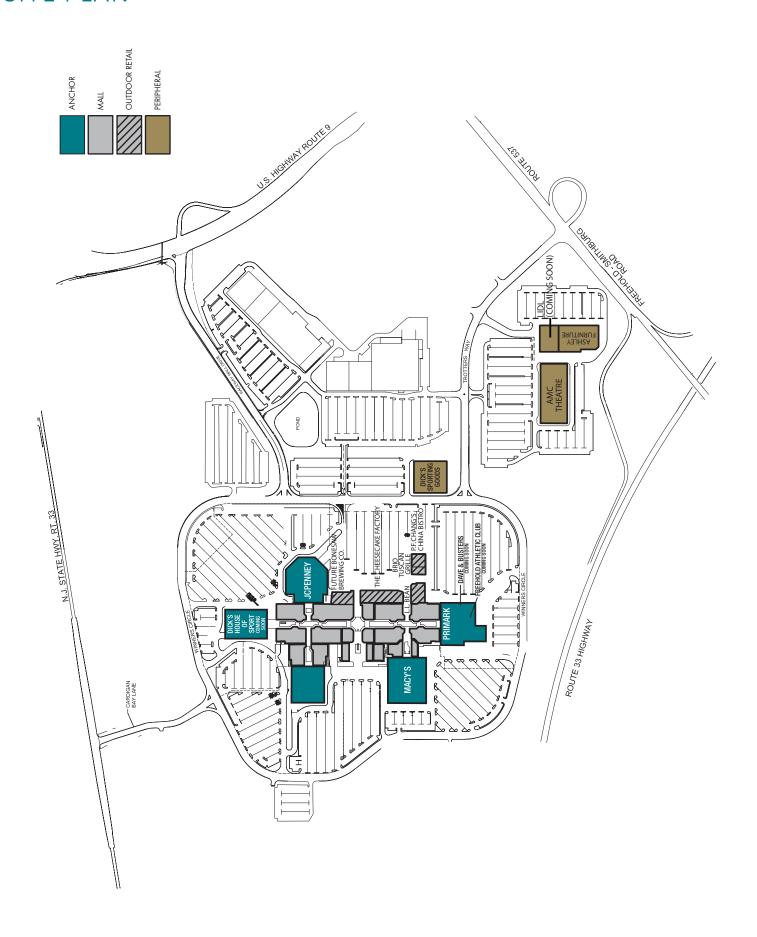
#### **LEGEND**

- ★ FREEHOLD RACEWAY MALL
- PRIMARY TRADE AREA
- SECONDARY TRADE AREA
- COMPETITIVE CENTERS
- OTHER CENTERS





## SITE PLAN



### MARKET FACT SHEET

AVERAGE HOUSEHOLD INCOME IN THE PRIMARY MARKET IS \$173K VS \$136K IN THE NY/NJ MSA CONSUMERS IN THE PRIMARY MARKET SPEND 50%-60% MORE MONEY ON EXPENDITURES

THAN THE NATION ON

- HOUSEHOLD FURNISHINGS
- COSMETIC AND BEAUTY SERVICES
- ENTERTAINMENT AND RECREATION
  - APPAREL AND SERVICES
  - MEALS AT RESTAURANTS

WITHIN A 10-MILE RADIUS, HOUSEHOLD AVERAGE NET WORTH IS \$2.4 MILLION VS. \$1.2 MILLION IN THE MSA

MEDIAN SOLD PRICE FOR MONMOUTH COUNTY 670K +5% OVER 2022

(DECEMBER 2023)

MONMOUTH COUNTY NAMED #2 BEST COUNTY FOR OUTDOOR LIVING IN NFW JERSEY



#48 BEST COUNTY FOR OUTDOOR ACTIVITIES IN AMERICA

#61 HEALTHIEST COUNTIES IN AMERICA

#73 BEST COUNTIES FOR YOUNG PROFESSIONALS IN AMERICA 4TH PRIMARK DEPARTMENT STORE IN THE U.S. AND THE ONLY PRIMARK IN CENTRAL/SOUTHERN NEW JERSEY

LOCATED 12 MILES FROM BOTH SIX FLAGS GREAT ADVENTURE, WHICH HOSTS OVER 3 MILLION VISITORS A YEAR, AND ADVENTURE CROSSING USA, WHICH IS ANTICIPATED TO HOST REGIONAL AND NATIONAL SPORTING EVENTS

MONMOUTH COUNTY SEES APPROXIMATELY 9 MILLION TOURISTS PER YEAR

YEARLY SALES

7.4% 7.5% JAN MAY SEP 8.6% 7.0% JUN 8.5% 7.7% FEB OCT MAR 7.5% JUL 8.2% NOV 8.7% APR AUG 7.7% 8.7% DEC 12.5%

FREEHOLD ATHLETIC CLUB (COMING SOON) DAVE & BUSTERS (COMING SOON)

LIDL (COMING SOON)

JCPENNEY

APPLE

THE CHEESECAKE FACTORY ULTA BEAUTY PF CHANG'S ZARA BONESAW BREWERY (COMING SOON) BRIO TUSCAN GRILLE LULULEMON AMC THEATRES ARHAUS ASHLEY

NORTH

LONG HORN STEAKHOUSE

RAYMOUR & FLANNIGAN

HOME DEPOT

BIG LOTS

OCEAN STATE JOB LOT BOB'S DISCOUNT FURNITURE

BARNES & NOBLE

FREEHOLD RACEWAY

**OLIVE GARDEN** 

RADISSON

U.S. ROUTE 33

\*macy\$

ROUTE 33 BUSINESS DISTRICT

L.L.Bean

**JCPenney** 

SAM'S WHOLESALE CLUB

WALMART

