## TABLE OF CONTENTS

### County/Town Tax - Town of Niagara (1/1/2017 - 12/31/2017)

<table>
<thead>
<tr>
<th>Parcel</th>
<th>Description</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>145.20-1-14</td>
<td></td>
<td>2</td>
</tr>
<tr>
<td>145.20-1-15</td>
<td></td>
<td>3</td>
</tr>
<tr>
<td>145.20-1-15.21</td>
<td><em>New parcel acquired 9/2/16</em></td>
<td>4</td>
</tr>
<tr>
<td>145.20-1-15.21</td>
<td></td>
<td>4</td>
</tr>
<tr>
<td>Town of Niagara PILOT</td>
<td></td>
<td>5</td>
</tr>
<tr>
<td>County of Niagara PILOT</td>
<td></td>
<td>6</td>
</tr>
</tbody>
</table>

### Niagara Wheatfield Central School District

<table>
<thead>
<tr>
<th>Parcel</th>
<th>Description</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>145.20-1-15.21</td>
<td><em>New parcel prorated for 302 days (9/2/16 - 6/30/17)</em></td>
<td>7</td>
</tr>
<tr>
<td>145.20-1-15.21</td>
<td>Period 7/1/17 - 6/30/18</td>
<td>8</td>
</tr>
<tr>
<td>School PILOT</td>
<td>Period 7/1/16 - 6/30/17</td>
<td>9</td>
</tr>
<tr>
<td>School PILOT</td>
<td>Period 7/1/17 - 6/30/18</td>
<td>10</td>
</tr>
</tbody>
</table>

### Host Community Agreement

<table>
<thead>
<tr>
<th>Description</th>
<th>Period</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Host Community Agreement</td>
<td>10/1/16 - 9/30/17</td>
<td>11</td>
</tr>
<tr>
<td>Host Community Agreement</td>
<td>10/1/17 - 9/30/18</td>
<td>12</td>
</tr>
<tr>
<td>Community Charitable Contribution</td>
<td>11/1/16 - 10/31/17</td>
<td>13</td>
</tr>
<tr>
<td>Community Charitable Contribution</td>
<td>11/1/17 - 10/31/18</td>
<td>14</td>
</tr>
</tbody>
</table>

*Note: The Niagara Wheatfield Central School District Parcel 145.20-1-15.21 was acquired 9/2/2016 (proration: 121 days for 9/2/16 - 12/31/16 and 181 days for 1/1/17 - 6/30/17 = total 302 days)*
**PROPERTY TAXES**

<table>
<thead>
<tr>
<th>Taxing Purpose</th>
<th>Total Tax Levy</th>
<th>% Change From Prior Year</th>
<th>Taxable Assessed Value</th>
<th>Rates per $1000 or per Unit</th>
<th>Tax Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>NON-HOMESTEAD PARCEL</strong></td>
<td>77,394,813</td>
<td>1.9</td>
<td>837,400.00</td>
<td>1.929786</td>
<td>1,616.00</td>
</tr>
<tr>
<td>2017 County Tax</td>
<td>622,641</td>
<td>-6.2</td>
<td>0.00</td>
<td>3.460019</td>
<td>0.00</td>
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<tr>
<td>2017 Highway Tax</td>
<td>448,800</td>
<td>-6.5</td>
<td>837,400.00</td>
<td>1.929786</td>
<td>1,616.00</td>
</tr>
<tr>
<td>Niagara Fire TOTAL</td>
<td>85,000</td>
<td>0.0</td>
<td>837,400.00</td>
<td>2.168156</td>
<td>399.84</td>
</tr>
<tr>
<td>Niagara Light TOTAL M</td>
<td>695,956</td>
<td>19.6</td>
<td>837,400.00</td>
<td>1.81561</td>
<td>1,815.61</td>
</tr>
<tr>
<td>Niagara Water Imp TOTAL C</td>
<td>120,299</td>
<td>-7.5</td>
<td>837,400.00</td>
<td>399.84</td>
<td>399.84</td>
</tr>
<tr>
<td>County Water Dist TOTAL C</td>
<td>4,871,975</td>
<td>1.0</td>
<td>837,400.00</td>
<td>1.81561</td>
<td>1,815.61</td>
</tr>
</tbody>
</table>

**TOTAL ASSESSED VALUE:** $837,400

**TOTAL TAXES DUE:** $5,000.38

Last day to pay without penalty 01/31/2017

Taxes paid by __________ CA CH

---

**RECEIVER'S STUB**

<table>
<thead>
<tr>
<th>PENALTY SCHEDULE</th>
<th>Penalty/Interest</th>
<th>Total Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pay By: 01/31/2017</td>
<td>0.00</td>
<td>5,000.38</td>
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<tr>
<td>Pay By: 02/28/2017</td>
<td>50.00</td>
<td>5,050.38</td>
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<tr>
<td>Pay By: 03/31/2017</td>
<td>100.01</td>
<td>5,100.39</td>
</tr>
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</table>

**TOTAL TAXES DUE:** $5,000.38

Last day to pay without penalty 01/31/2017

Taxes paid by __________ CA CH

---

*IMPORTANT NOTE: If New York State financed its MEDICAID program like most states, the County property tax would go down by 56.35%*
## Collection: Town & County 2017

<table>
<thead>
<tr>
<th>Fiscal Year Start:</th>
<th>Fiscal Year End:</th>
<th>Warrant Date:</th>
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</thead>
<tbody>
<tr>
<td>1/1/2017</td>
<td>12/31/2017</td>
<td>2016</td>
</tr>
</tbody>
</table>

### Total Tax Due (minus penalties & interest)

- **$118,043.47**

### Details

<table>
<thead>
<tr>
<th>Tax Bill #</th>
<th>SWIS</th>
<th>Tax Map #</th>
<th>Status</th>
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<tbody>
<tr>
<td>003685</td>
<td>29300</td>
<td>145.20-1-15</td>
<td>Unpaid</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Address</th>
<th>Municipality</th>
<th>School</th>
</tr>
</thead>
<tbody>
<tr>
<td>1900 Military Rd</td>
<td>Town of Niagara</td>
<td>Niagara Wheatfield</td>
</tr>
</tbody>
</table>

#### Owners

- Macerich Niagara LLC
- Town of Niagara IDA
- PO Box 847
- Carlsbad, CA 92018

#### Property Information

- **Property Class:** Reg shop ctr
- **Lot Size:** 35.20

#### Assessment Information

- **Full Market Value:** $35269286.00
- **Total Assessed Value:** $19750800.00
- **Uniform %:** 56.00

#### Exemption

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>MUNICI</td>
<td>19750800.00</td>
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#### Description

<table>
<thead>
<tr>
<th>Description</th>
<th>Tax Levy</th>
<th>Percent Change</th>
<th>Taxable Value</th>
<th>Rate</th>
<th>Tax Amount</th>
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</thead>
<tbody>
<tr>
<td><strong>NON-HOMESTEAD PARCEL</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2017 County Tax</td>
<td>77594813</td>
<td>1.9000</td>
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</tr>
<tr>
<td>Niagara fire</td>
<td>448800</td>
<td>-6.5000</td>
<td>19750800.00</td>
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<td>$38,114.82</td>
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<tr>
<td>Niagara light</td>
<td>85000</td>
<td>0.0000</td>
<td>19750800.00</td>
<td>0.35314500</td>
<td>$6,974.90</td>
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<tr>
<td>Niagara sewer 1</td>
<td>695956</td>
<td>19.6000</td>
<td>19750800.00</td>
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<td>$42,822.82</td>
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<tr>
<td>Unpaid sewer</td>
<td></td>
<td>0.0000</td>
<td>0.0000</td>
<td></td>
<td>$83.00</td>
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<tr>
<td>Unpaid water</td>
<td></td>
<td>0.0000</td>
<td>0.0000</td>
<td></td>
<td>$22.00</td>
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<tr>
<td>Niagara water imp</td>
<td>120299</td>
<td>-7.5000</td>
<td>19750800.00</td>
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<td>County water dist</td>
<td>4871975</td>
<td>1.0000</td>
<td>19750800.00</td>
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<td>$20,595.42</td>
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</table>

**Total Taxes:** $118,043.47

#### FULL PAYMENT OPTION

<table>
<thead>
<tr>
<th>From:</th>
<th>To:</th>
<th>Tax Amount</th>
<th>Penalty</th>
<th>Notice Fee</th>
<th>Total Due</th>
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<tbody>
<tr>
<td>Jan 01</td>
<td>Jan 31, 2017</td>
<td>$118,043.47</td>
<td>0.00</td>
<td>0.00</td>
<td>$118,043.47</td>
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<td>Feb 28, 2017</td>
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<td>Mar 31, 2017</td>
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<td>2,360.87</td>
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<td>$120,404.34</td>
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#### Estimated State Aid - Type

<table>
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<tr>
<th>Type</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>County</td>
<td>38032038.00</td>
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<tr>
<td>Town</td>
<td>163491.00</td>
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</table>
### Property Taxes

<table>
<thead>
<tr>
<th>Taxing Purpose</th>
<th>Total Tax Levy</th>
<th>% Change From Prior Year</th>
<th>Taxable Assessed Value</th>
<th>Rates per $1000 or per Unit</th>
<th>Tax Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>NON-HOMESTEAD PARCEL</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2017 County Tax</td>
<td>77,394,813</td>
<td>1.9</td>
<td>388,400.00</td>
<td>13,246.60</td>
<td>5,145.00</td>
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<tr>
<td>2017 Highway Tax</td>
<td>622,561</td>
<td>-6.2</td>
<td>388,400.00</td>
<td>3,460.01</td>
<td>1,343.87</td>
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<tr>
<td>Niagara Fire</td>
<td>448,800</td>
<td>-6.5</td>
<td>388,400.00</td>
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<td>749.53</td>
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<tr>
<td>Niagara Light</td>
<td>83,000</td>
<td>0.0</td>
<td>388,400.00</td>
<td>388,400.00</td>
<td>137.16</td>
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<tr>
<td>Niagara Sewer</td>
<td>695,956</td>
<td>19.6</td>
<td>388,400.00</td>
<td>5145</td>
<td>842.11</td>
</tr>
<tr>
<td>Niagara Water Imp</td>
<td>120,299</td>
<td>-7.5</td>
<td>388,400.00</td>
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<td>185.45</td>
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<tr>
<td>County Water Dist</td>
<td>4,871,975</td>
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</tbody>
</table>

**TOTAL ASSESSED VALUE**: 388,400

---

### Penalty Schedule

<table>
<thead>
<tr>
<th>Pay By</th>
<th>Penalty/Interest</th>
<th>Total Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>01/31/2017</td>
<td>0.00</td>
<td>8,808.13</td>
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<tr>
<td>02/28/2017</td>
<td>88.08</td>
<td>8,896.21</td>
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<tr>
<td>03/31/2017</td>
<td>176.16</td>
<td>8,984.29</td>
</tr>
</tbody>
</table>

**TOTAL TAXES DUE**: $8,808.13

Last day to pay without penalty: 01/31/2017

Taxes paid by CA CH

---

### 2017 County/Town Tax, Town of Niagara

**Address**: 1805 Fashion Outlet Blvd
**Town of**: Niagara
**School**: Niagara Wheatfield
**Property Address**: 1805 Fashion Outlet Blvd
**FON Adjacent LLC**
**PO Box 847**
**Carlsbad, CA 92018**

**Bank Code**: 145.20-1-15.21

**Receiver's Stub**

<table>
<thead>
<tr>
<th>Pay By</th>
<th>Penalty/Interest</th>
<th>Total Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>01/31/2017</td>
<td>0.00</td>
<td>8,808.13</td>
</tr>
<tr>
<td>02/28/2017</td>
<td>88.08</td>
<td>8,896.21</td>
</tr>
<tr>
<td>03/31/2017</td>
<td>176.16</td>
<td>8,984.29</td>
</tr>
</tbody>
</table>

**TOTAL TAXES DUE**: $8,808.13

Last day to pay without penalty: 01/31/2017

Taxes paid by CA CH
To:
Macerich Niagara LLC
Att: Dawn O’Callaghan
P.O. Box 847
Carlsbad, CA 92018

January 17, 2017

Invoice
2017 Payment in Lieu of Taxes (PILOT)

Property Description: 145.20-1-14 & 145.20-1-15 - 1900 Military Road
Town of Niagara

Taxable Value: $15,000,000
Tax Rate $3.450019

Total Due $51,900.29

Due date: February 17, 2017

Make checks payable to: Town of Niagara

Mail payment to: Town of Niagara Supervisor’s Office
Jacqueline Siegmann
7105 Lockport Road
Niagara Falls NY 14305

This bill is invoiced in accordance with the payment in lieu of tax agreement between your company and the Industrial Development Agency.

A 5% penalty will be charged and an additional 1% penalty compounded per month if not paid by due date.
Invoice RPS 2017-00000084  
Due Date – 03/15/2017

2017 PILOT PAYMENT

Assessed Value : $20,588,200
Calculated Value Per PILOT: $15,000,000

SBL: 145.20-1-14; 145.20-1-15

Payment Due

Calculated Value x Tax Rate/1000

Tax Rate  
13.24666  Annual Payment Due  $198,699.90

TOTAL $198,699.90

This invoice is in accordance with your payment in lieu of tax agreement with the Niagara County IDA.

*Please detach and return with payment

INVOICE: RPS 2017-00000084  
SBL: 145.20-1-14; 145.20-1-15

Macerich Niagara LLC, DBA Fashion Outlets Phase II  
$198,699.90

MAKE CHECKS PAYABLE TO: Niagara County Treasurer
Tax Bill Receipt

Tax Map No. 293000 145.20-1-15.21
Location 1805 Fashion Outlet Blvd
Dimensions 0.00 by 0.00 1.90 Acres

School Dist 293001 Niagara Wheatfield
Tax & Finance School District Code 438
Prop Class 534
Addl Desc Elks Club Town of Wheatfield,
PO Box 2820, Buffalo,
New York 14240-2820

Bill # 003724 Roll Section 1
Bank Cd
Account No. 388,400
Mortgage No.
Assessed Value 388,400
Full Market Value 693,571
Uniform Percent of Value 56.00%

Levy Description  Tax Levy +/-  Tax Value  Tax Rate  Tax Amount
2016-17 School Tax 31,960,121 0.0% 388,400 39.776904 15449.35
Land $147600
Imp $240800

Tax due date: 10/3/2016

Macerich Company

<<< This is not a Tax Bill >>>

Tax Amount Due: $15,449.35

Date Application of Payment(s) Against this Bill

<table>
<thead>
<tr>
<th>Date</th>
<th>Taxes</th>
<th>Penalty</th>
<th>Surcharge</th>
<th>Total Paid</th>
</tr>
</thead>
<tbody>
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<td>$0.00</td>
<td>$0.00</td>
<td>$15,449.35</td>
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</tbody>
</table>

Payment Details

09/13/2016 IMPORT FILE IMPORT FILE 15449.35 IMPORT FILE

** Details shown may cover payment of multiple bills. **

Visual Taxpro Version 1.2.2 Copyright © NTS Data Services, LLC
User: BECKY
Station: 65535
2017-2018 SCHOOL TAX
NIAGARA WHEATFIELD CSD

* For Fiscal Year 07/01/2017 to 06/30/2018  * Warrant Date 09/01/2017

**NON-HOMESTEAD PARCEL**

for relevied amount 716-439-7007 No payments accepted at School

No Penalty Sept. 1 to Oct. 2 - 2% penalty Oct. 3 to Nov. 3

Pay in person only at M&T Bank - 880 Military Rd. Niagara Falls

USPS postmark is final. After Nov. 3 - Call County Treasurer

24 Hr deposit box located in left drive thru at bank - NO CASH

PROPERTY TAXES

Taxing Purpose Total Tax Levy % Change From Prior Year Taxable Assessed Value or Units Rates per $1000 or per Unit Tax Amount

2017-18 School Tax 32,178,516 0.7 388,400.00 39.079349 15,178.42

SCHOOL TAX

RECEIVED SEP 08, 2017

TOTAL TAXES DUE $15,178.42

Last day to pay without penalty 10/02/2017

Taxes paid by CA CH

FOLD ALONG PERFORATED LINE & REMOVE, RETURN BOTTOM PORTION WITH AMOUNT DUE

2017-2018 SCHOOL TAX
NIAGARA WHEATFIELD CSD

RECEIVER'S STUB

TOTAL TAXES DUE $15,178.42

Last day to pay without penalty 10/02/2017

Taxes paid by CA CH
Niagara Wheatfield Central School District
PO Box 309
Sanborn, NY 14132

INVOICE
2016-2017 Payment in Lieu of Taxes

Niagara
Invoice Date: September 12, 2016
Invoiced To: Fashion Outlets
Property Identification: 145.20-1-14 & 145.20-1-15
Taxable Assessment: $ 15,000,000.00
Tax Rate: 39.776904

Current Amount Due: $ 596,653.56

According to the PILOT agreement there is a 5% penalty for not paying by October 3, 2016. After October 3, 2016 there will be an additional penalty at the rate of 1% per month.

This payment is invoiced in accordance with the payment in lieu of tax agreement between you and the Industrial Development Agency.

Please mail your remittance to: Robin Vertino
PILOT Payment
Niagara Wheatfield CSD
PO Box 309
Sanborn, NY 14132-0309

Make checks payable to Treasurer, Niagara Wheatfield CSD
Niagara Wheatfield Central School District  
PO Box 309  
Sanborn, NY 14132  

INVOICE  
2017-2018 Payment in Lieu of Taxes

Niagara

Invoice Date: September 1, 2017  
Invoiced To: Fashion Outlets  
Property Identification: 145.20-1-14 & 145.20-1-15  
Taxable Assessment: $15,000,000.00  
Tax Rate: 39.079349

Current Amount Due: $586,190.24

According to the PILOT agreement there is a 5% penalty for not paying by October 2, 2017. After October 2, 2017 there will be an additional penalty at the rate of 1% per month.

This payment is invoiced in accordance with the payment in lieu of tax agreement between you and the Industrial Development Agency.

Please mail your remittance to: Jody Darlak  
PILOT Payment  
Niagara Wheatfield CSD  
PO Box 309  
Sanborn, NY 14132-0309

Make checks payable to Treasurer, Niagara Wheatfield CSD
TO: Macerich Niagara, LLC  
c/o The Macerich Company  
P.O. Box 847  
Carlsbad, CA 92018

DUE DATE: November 1, 2016  
DATE: 09/14/16

HOST COMMUNITY AGREEMENT

Section 1. Macerich Niagara LLC will make payment to the Town of Niagara in the amount of Two Hundred Thousand Dollars ($200,000) commencing October 1, 2011 and renewing each October 1 during the term of this Agreement, which funds will be distributed to the Town of Niagara Community Center and Park.

PARCEL ID – 145.20-1-14 & 15

By: Jacqueline Siegmann  
Principal Account Clerk
TO: Macerich Niagara, LLC  
c/o The Macerich Company  
P.O. Box 847  
Carlsbad, CA 92018

DUE DATE: November 1, 2017  
DATE: 09/07/17

HOST COMMUNITY AGREEMENT

Section 1. Macerich Niagara LLC will make payment to the Town of Niagara in the amount of Two Hundred Thousand Dollars ($200,000) commencing October 1, 2011 and renewing each October 1 during the term of this Agreement, which funds will be distributed to the Town of Niagara Community Center and Park.

PARCEL ID – 145.20-1-14 & 15

By: Jacqueline Siegmann  
Principal Account Clerk
Town of Niagara
7105 Lockport Road
Niagara Falls, NY 14305
Office of the Supervisor

TO: Macerich Niagara, LLC
c/o The Macerich Company
P.O. Box 847
Carlsbad, CA 92018

DUE DATE: November 1, 2016
DATE: 09/14/16

HOST COMMUNITY AGREEMENT

Section 2. Macerich Niagara LLC will make an additional voluntary contribution of Fifty Thousand Dollars ($50,000) for each twelve-month period commencing November 1, 2011 and renewing each November 1 thereafter during the term of this Agreement. Funds provided by Company will be used to support charitable and community organizations available to the residents of the Town of Niagara.

PARCEL ID 145.20-1-14 & 15

By: Jacqueline Siegmann
Principal Account Clerk
Town of Niagara  
7105 Lockport Road  
Niagara Falls, NY 14305  
Office of the Supervisor

TO: Macerich Niagara, LLC  
c/o The Macerich Company  
P.O. Box 847  
Carlsbad, CA 92018

DUE DATE: November 1, 2017  
DATE: 09/07/17

HOST COMMUNITY AGREEMENT - Trust Agency

Section 2. Macerich Niagara LLC will make an additional voluntary contribution of Fifty Thousand Dollars ($50,000) for each twelve-month period commencing November 1, 2011 and renewing each November 1 thereafter during the term of this Agreement. Funds provided by Company will be used to support charitable and community organizations available to the residents of the Town of Niagara.

PARCEL ID 145.20-1-14 & 15

By: Jacqueline Siegmarm  
Principal Account Clerk