## MARICOPA COUNTY CONSOLIDATED 2019 PROPERTY TAX STATEMENT

It is important to update your mailing address with the Maricopa County Treasurer’s Office. Property taxes are due even if a bill is not received. ARS 42-18051 A2 & C

treasurer.maricopa.gov

(602) 506-8511

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### YOUR 2019 PROPERTY TAX SUMMARY FOR PARCEL # 102-38-975

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>Ratio</th>
<th>2019</th>
<th>Ratio</th>
<th>Assessed</th>
<th>2019</th>
<th>Ratio</th>
<th>Assessed</th>
</tr>
</thead>
<tbody>
<tr>
<td>Limited Value (Primary)</td>
<td>6,091,000</td>
<td>180</td>
<td>1,096,380</td>
<td>180</td>
<td>5,945,800</td>
<td>180</td>
<td>1,070,244</td>
<td></td>
</tr>
<tr>
<td>Full Cash Value (Secondary)</td>
<td>6,091,000</td>
<td></td>
<td>5,945,800</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Previous Year Total</td>
<td>$241,704.68</td>
<td></td>
<td>Total 2019 Assessed Taxes</td>
<td>$216,060.88</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

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### WHO IS ACCOUNTABLE FOR MY PROPERTY TAXES?

A) Your elected State Officials have levied ........................................... 6,385.07
B) Your elected County Board of Supervisors has levied................. 17,607.67
C) Your combined elected School Boards have levied a total of..... 88,316.54
D) Voters of your District approved to impose................................... 87,777.14
E) Your elected City Council has levied........................................... 13,972.04
F) Independent Special District Boards combined to impose.......... 2,002.42
Your total 2019 Property Taxes for this parcel are.................. $216,060.88

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### PAYMENTS

First half tax is due 10/1/19. Interest penalty after 5pm on 11/1/19.
Second half tax is due 3/1/20. Interest penalty after 5pm on 3/1/20.

If the entire amount is paid in full by 12/31/19, no interest is charged. Interest on late payments is 16% per year (ARS 42-18053).

**Pay at Chase Bank:** With the attached 2019 coupon, taxes can be paid in person using check or cash at any Full Service Arizona Chase Bank.

**Pay with E-Check:** Contact your bank or visit our web site. No service fees when paid using the Treasurer’s Office website.

**Pay by Credit Card:** Visit our web site. Third-party service fees apply.

**Pay by Check:** Mailed payments must be postmarked on or before the due date. A $25 fee will be assessed for returned checks. Use enclosed envelope and payment coupon and write your parcel number on your check. U.S. funds only.

**For Payment Options Visit the RESOURCES Section on the Treasurer’s Home Page at treasurer.maricopa.gov**

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Please remember that your second half payment is due in March and no additional notification is sent.

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**TAKE THIS PAYMENT COUPON TO ANY FULL SERVICE ARIZONA CHASE BANK TO SUBMIT YOUR PAYMENT**

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Please remember that your second half payment is due in March and no additional notification is sent.

A) Your elected State Officials have levied………………………………… 16,758.98
B) Your elected County Board of Supervisors has levied……………… 46,214.98
C) Your combined elected School Boards have levied a total of……….. 231,805.28
D) Voters of your District approved to impose……………………………. 230,389.52
E) Your elected City Council has levied………………………………………. 36,672.54
F) Independent Special District Boards combined to impose……………… 5,255.78
Your total 2019 Property Taxes for this parcel are…………………………..$567,097.08

First half tax is due 10/1/19. Interest penalty after 5pm on 11/1/19.
Second half tax is due 3/1/20. Interest penalty after 5pm on 5/1/20.

If the entire amount is paid in full by 12/31/19, no interest is charged.
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treasurer.maricopa.gov
(602) 506-8511

Desert Sky Mall LLC
Thomson Reuters Tax Services
2235 Faraday Ave Ste O
Carlsbad CA 92008-7215

Your 2019 Property Tax Summary for Parcel # 102-38-011F

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>Ratio</th>
<th>2019</th>
<th>Ratio</th>
<th>Assessed</th>
<th>2019</th>
<th>Ratio</th>
<th>Assessed</th>
</tr>
</thead>
<tbody>
<tr>
<td>Limited Value (Primary)</td>
<td>24,140</td>
<td>180</td>
<td>4,345</td>
<td>180</td>
<td>4,562</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Full Cash Value (Secondary)</td>
<td>24,140</td>
<td></td>
<td>26,260</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Previous Year Total</td>
<td>$957.88</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

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Please remember that your second half payment is due in March and no additional notification is sent.
Own several properties? Bulk payments may be your answer. Visit treasurer.maricopa.gov to learn more about making payments online.

Learn how your tax dollars are spent! More detailed information is available at treasurer.maricopa.gov.

View your tax bill, View a map of delinquent parcels.

Check your property on our map! The map highlights properties that are behind in their taxes. It will also help you check to see if there are any 'orphan' parcels associated with your real estate. Visit treasurer.maricopa.gov.

### Primary Limited Values (PHV)

<table>
<thead>
<tr>
<th>Type</th>
<th>Limited</th>
<th>Ratio</th>
<th>Assessed</th>
</tr>
</thead>
<tbody>
<tr>
<td>Land/Building</td>
<td>320,300</td>
<td>.18</td>
<td>57,654</td>
</tr>
<tr>
<td>Personal Property</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>Exemption</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>Primary Total</td>
<td>320,300</td>
<td>.18</td>
<td>57,654</td>
</tr>
</tbody>
</table>

### Secondary Full Cash Values (SEC)

<table>
<thead>
<tr>
<th>Type</th>
<th>Full Cash</th>
<th>Ratio</th>
<th>Assessed</th>
</tr>
</thead>
<tbody>
<tr>
<td>Land/Building</td>
<td>320,300</td>
<td>.18</td>
<td>57,654</td>
</tr>
<tr>
<td>Personal Property</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>Exemption</td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>Secondary Total</td>
<td>320,300</td>
<td>.18</td>
<td>57,654</td>
</tr>
</tbody>
</table>

### Special District (Value/Acres/Sqft) = Assessed

DIST #

\( A = \text{ACRES}, S = \text{SQUARE FEET}, D = \text{DOLLAR ASSESSMENT} \)

### 2018 SECOND HALF STUB

<table>
<thead>
<tr>
<th>PHONE</th>
<th>WEB</th>
<th>2017 AMOUNT</th>
<th>2018 AMOUNT</th>
<th>CHANGE</th>
</tr>
</thead>
<tbody>
<tr>
<td>CARTWRIGHT ELEMENTARY</td>
<td><a href="http://www.csd83.org">www.csd83.org</a></td>
<td>3,035.21</td>
<td>1,330.60</td>
<td>-56.1%</td>
</tr>
<tr>
<td>CARTWRIGHT ELEMENTARY BONDS</td>
<td><a href="http://www.csd83.org">www.csd83.org</a></td>
<td>700.66</td>
<td>449.38</td>
<td>-31.6%</td>
</tr>
<tr>
<td>CARTWRIGHT ELEMENTARY DEVERSITIES</td>
<td><a href="http://www.csd83.org">www.csd83.org</a></td>
<td>4,070.41</td>
<td>3,116.42</td>
<td>-22.3%</td>
</tr>
<tr>
<td>CARTWRIGHT ELEMENTARY DESEGREATION</td>
<td><a href="http://www.csd83.org">www.csd83.org</a></td>
<td>0.00</td>
<td>1,124.26</td>
<td>+1,124.26</td>
</tr>
<tr>
<td>PHOENIX HIGH SCHOOL</td>
<td><a href="http://www.phxhs.k12.az.us">www.phxhs.k12.az.us</a></td>
<td>2,401.18</td>
<td>1,233.56</td>
<td>-46.8%</td>
</tr>
<tr>
<td>PHOENIX HIGH SCHOOL BONDS</td>
<td><a href="http://www.phxhs.k12.az.us">www.phxhs.k12.az.us</a></td>
<td>550.72</td>
<td>664.17</td>
<td>+20.6%</td>
</tr>
<tr>
<td>PHOENIX HIGH SCHOOL DEVERSITIES</td>
<td><a href="http://www.phxhs.k12.az.us">www.phxhs.k12.az.us</a></td>
<td>577.79</td>
<td>462.50</td>
<td>-20.0%</td>
</tr>
<tr>
<td>PHOENIX HIGH SCHOOL DESEGREATION</td>
<td><a href="http://www.phxhs.k12.az.us">www.phxhs.k12.az.us</a></td>
<td>0.00</td>
<td>640.36</td>
<td>+640.36</td>
</tr>
<tr>
<td>COMMUNITY COLLEGE DIST</td>
<td><a href="http://www.maricopa.edu">www.maricopa.edu</a></td>
<td>838.45</td>
<td>675.01</td>
<td>-19.5%</td>
</tr>
<tr>
<td>COMMUNITY COLLEGE DIST BONDS</td>
<td><a href="http://www.maricopa.edu">www.maricopa.edu</a></td>
<td>150.07</td>
<td>117.96</td>
<td>-21.4%</td>
</tr>
<tr>
<td>STATE EQUALIZATION TAX</td>
<td><a href="http://www.maricopa.edu">www.maricopa.edu</a></td>
<td>341.87</td>
<td>273.34</td>
<td>-20.0%</td>
</tr>
<tr>
<td>WEST-MEL</td>
<td><a href="http://www.west-mec">www.west-mec</a> org</td>
<td>124.82</td>
<td>86.14</td>
<td>-31.0%</td>
</tr>
</tbody>
</table>

**TOTALES FOR SCHOOLS/EDUCATION**

12,731.36

10,276.70

-19.0%

**TOTALES FOR CITY OF PHOENIX**

1,514.77

1,234.03

-19.0%

**TOTALES FOR GENERAL COUNTY**

982.43

807.67

-17.8%

**TOTALES FOR GENERAL COUNTY**

982.43

807.67

-17.8%

**TOTALES FOR SPECIAL DISTRICTS**

344.28

288.50

-19.0%

**TOTAL**

15,572.86

12,606.90

-19.0%

**SECOND HALF** $6,303.45

**FULL YEAR** $12,606.90
Initax Assessment Solutions, Inc
222 S Figueroa Street, Suite 1512, Los Angeles, CA 90012

Date
May 28, 2019

To
Macerich
401 Wilshire Blvd, Suite 700
Santa Monica, CA 90401
Attn: Evan Staggs, Senior Manager

Instructions
Please remit payment to: Initax Assessment Solutions
222 S Figueroa Street, Suite 1512
Los Angeles, CA 90012

Scope of Billing

Professional Services relating to the preparation of the 2019 business property tax filings for Macerich, billed per SOW.

Invoice Total: $11,000 USD

Thank you for your business
<table>
<thead>
<tr>
<th>ENTITY</th>
<th>NATURAL CLASS</th>
<th>DEPT</th>
<th>LOCATION</th>
<th>YTD Billing</th>
</tr>
</thead>
<tbody>
<tr>
<td>3502</td>
<td>6154</td>
<td>110</td>
<td>310</td>
<td>Desert Sky Mall</td>
</tr>
</tbody>
</table>

MANAGEMENT COMPANY ACCOUNT #6585.470.000/1280
ALLOCATIONS AND BILLABLES
Asset Management

1/1/2019 Through 12/31/2019