

THE SHOPS AT ATLAS PARK

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**THE SHOPS AT ATLAS PARK (5035)
2017 ADJUSTMENT BILLING
TAX BILL SUMMARY**

PARCEL NUMBER	DESCRIPTION	TOTAL VALUE	COUNTY TAXABLE VALUE	1/1/17-12/31/17 PAYABLE
QUEENS (4), 03810, 0350	8000 Cooper Ave.	61,166,518	6,449,012.42	6,449,012
ICIP#11296	Benefit end date: 6/30/21	(22,150,665)	(2,336,304)	(2,336,304)
ICIP#11298	Benefit end date: 6/30/17	(12,305,925)	(1,301,229)	(1,301,229)
ICIP#11301	Benefit end date: 6/30/17	(2,979,494)	(315,052)	(315,052)
	Tax Consulting Fees			750
TOTAL		23,730,434	2,496,428	2,497,177.74

JULY 1, 2017 THROUGH JUNE 30, 2018

Tax Rate: 10.514%

NUMBER	DESCRIPTION	TOTAL VALUE	TAXABLE VALUE	PAYABLE
QUEENS (4), 03810, 0350	8000 Cooper Ave.	62,450,638	6,566,060	6,566,060
ICIP#11296	Benefit end date: 6/30/21	(19,689,480)	(2,070,152)	(2,070,152)
ICIP#11298	Benefit end date: 6/30/17		-	-
ICIP#11301	Benefit end date: 6/30/17		-	-
TOTAL		42,761,158	4,495,908	4,495,908

JULY 1, 2016 THROUGH JUNE 30, 2017

Tax Rate: 10.574%

NUMBER	DESCRIPTION	TOTAL VALUE	TAXABLE VALUE	PAYABLE
QUEENS (4), 03810, 0350	8000 Cooper Ave.	59,882,398	6,331,965	6,331,965
ICIP#11296	Benefit end date: 6/30/21	(24,611,850)	(2,602,457)	(2,602,457)
ICIP#11298	Benefit end date: 6/30/17	(24,611,850)	(2,602,457)	(2,602,457)
ICIP#11301	Benefit end date: 6/30/17	(5,958,988)	(630,103)	(630,103)
TOTAL		4,699,710	496,947	496,947



Statement Details

November 17, 2017
 Wmap, L.L.C.
 8000 Cooper Ave.
 4-03810-0350
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Current Charges	Activity Date	Due Date	Amount
Finance-Property Tax		01/01/2018	\$2,260,782.42
Adopted Tax Rate			\$-25,656.68
Bldg-Signs 421534192		01/01/2018	\$45.00
Bldg-Signs 421534209		01/01/2018	\$45.00
Bldg-Signs 421534183		01/01/2018	\$45.00
Bldg-Elevator 40381000350		01/01/2018	\$1,400.00
Total current charges			\$2,236,660.74

How We Calculated Your Property Tax For July 1, 2017 Through June 30, 2018

Tax class 4 - Commercial Property		Tax rate	
Original tax rate billed June 2017		10.5740%	
New tax rate		10.5140%	<i>2,235,125.74</i>
Estimated market value	\$150,253,000	Billable assessed value	New Tax rate
Tax before exemptions and abatements		\$62,450,638	X 10.5140%
ICIP		\$-19,689,480	=
Tax before abatements			\$6,566,060
Annual property tax			\$-2,070,152
			\$4,495,908
			\$4,495,908
Original property tax billed in June 2017			\$4,521,564
Change in property tax bill based on new tax rate			\$-25,656

If you own income producing property, you must file a Real Property Income and Expense Statement or a Claim of Exclusion unless you are exempt by law. The deadline to file is June 1, 2018. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. To see if you are exempt from this requirement and to learn more, please visit nyc.gov/rpie.

Home banking payment instructions:

1. Log into your bank or online bill pay website.
2. Add the new payee: NYC DOF Property Tax. Enter your account number, which is your boro, block and lot, as it appears here: 4-03810-0350. You may also need to enter the address for the Department of Finance. The address is P.O. Box 680, Newark NJ 07101-0680.
3. Schedule your online payment using your checking or savings account.

Did your mailing address change?

If so, please visit us at nyc.gov/changemailingaddress or call 311.

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.





**Department of
Finance**

Statement Details

November 18, 2016
Wmap, L.L.C.
8000 Cooper Ave.
4-03810-0350
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Billing Summary	Activity Date	Due Date	Amount
Outstanding charges including interest and payments			\$0.00
Finance-Property Tax		01/01/2017	\$250,400.54
Adopted Tax Rate			\$-3,853.76
Total amount due			\$246,546.78

How We Calculated Your Property Tax For July 1, 2016 Through June 30, 2017

Tax class 4 - Commercial Property		Tax rate		
Original tax rate billed June 2016		10.6560%		
New tax rate		10.5740%		
Estimated market value \$144,913,000	Billable assessed	New	Taxes	
	value	Tax rate		
Tax before exemptions and abatements	\$59,882,398	X 10.5740%	=	\$6,331,965
ICIP	\$-24,611,850			\$-2,602,457
ICIP	\$-24,611,850			\$-2,602,457
ICIP	\$-5,958,988			\$-630,103
Tax before abatements				\$496,948
Annual property tax				\$496,948
Original property tax billed in June 2016				\$500,800
Change in property tax bill based on new tax rate				\$-3,852

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