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SANTA MONICA PLACE ADDS 11 NEW NAMES IN SECOND WAVE OF SPECIALTY STORE AND RESTAURANT ANNOUNCEMENTS

SANTA MONICA, Calif., Feb. 12, 2009 – Macerich® (NYSE: MAC), one of the nation's largest owners, operators and developers of regional shopping centers, today announced the second wave of high-profile specialty retailers and chef-driven restaurants for Santa Monica Place, the company's new, open-air retail and dining destination under construction in Santa Monica, Calif.

This is the first major announcement in 2009 of specialty retailers and restaurants for the Santa Monica property and builds on momentum generated by announcements that Bloomingdale's and Nordstrom will anchor the center. Last fall Santa Monica Place announced eight concepts for the property including: Kitson, Coach, BCBGMAXAZRIA, Lacoste, Joe's Jeans and True Religion, and restaurants Ozumo Sushi and XINO Restaurant + Lounge.

Today Macerich announced 11 new retail and restaurants totaling more than 34,500 square feet.

New retailers include: Ed Hardy, the tattoo-inspired fashion concept; LTJ Arthur, the first California location for the French concept focused on chic family homewear and beachwear; R.O.C. Republic of Couture, the South Beach-inspired boutique featuring designer brands; Ilori, offering luxury sunglasses; Love Culture, featuring on-trend fashions for young women; Shuz, a purveyor of high-comfort footwear brands; Michael Brandon, the Los Angeles-based men's sportswear collection; and Artevo, an innovative, technology-driven art gallery.

The three new restaurants for the third-level Dining Deck include two concepts from nationally recognized restaurateur Richard Sandoval – Zengo, which offers eclectic Latin-Asian cuisine and La Sandia, an upscale modern Mexican concept; and Pizza Antica, a sophisticated concept from Northern California specializing in hand-made pizzas and other Italian fare.

"We're so pleased that the merchandise mix we're creating at Santa Monica Place reflects the balance we've always had in mind, and seems to be just right for shoppers in and around Santa Monica," said Anne Singleton, vice president of leasing for Macerich. "From boutiques you won't find anywhere else to terrific dining with a view on our Dining Deck, to the first Bloomingdale's SoHo concept outside Manhattan – Santa Monica Place is emerging as a destination unlike any place else on the Westside."

Santa Monica Place is being completely transformed from an existing 1980s-era, enclosed shopping center to a three-level, open-air retail destination that will include a signature rooftop Dining Deck. The 550,000-square-foot Santa Monica Place is adjacent to the popular Third Street Promenade, three city blocks of retail stores, restaurants and entertainment.

Santa Monica Place Adds Second Wave of Retail, Restaurant Names ...2

These 11 strong brands join the highly anticipated project slated to open mid 2010 alongside Bloomingdale's SoHo concept and Nordstrom. For more information, visit www.santamonikaplace.com.

Macerich is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States. The company is the sole general partner and owns an 87% ownership interest in The Macerich Partnership, L.P. Macerich now owns approximately 77 million square feet of gross leaseable area consisting primarily of interests in 72 regional malls. Additional information about Macerich can be obtained from the Company's Web site at www.macerich.com.

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