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TORY BURCH AND MORE CHOOSE SANTA MONICA PLACE

SANTA MONICA, Calif., Jan. 28, 2010 – More great retail names will open with the new Santa Monica Place, the three-level, open-air shopping and dining destination now under construction just two blocks from the beach in Santa Monica. The project is scheduled to debut on Aug. 6, 2010.

Three retailers announced today are: Tory Burch, Ben Bridge Jeweler and Charles David. All three will be located on the property's first level, including Tory Burch with 2,025 square feet; Ben Bridge Jeweler with 1,388 square feet; and Charles David with 1,258 square feet.

"Today's announcement of Tory Burch and more underscores the tremendous fashion appeal of the new Santa Monica Place," said Randy Brant, executive vice president of real estate for Macerich. "When you add these new retailers to Bloomingdale's, Nordstrom, Burberry and so many others, it's clear we're succeeding in attracting interesting, high-quality brands to what is certainly going to be an important fashion destination on the Westside."

Joining the Santa Monica Place line-up are: <u>Tory Burch</u>, an attainable, luxury lifestyle brand defined by classic American sportswear with an eclectic sensibility; <u>Ben Bridge Jeweler</u>, a trusted, family-operated source for fine jewelry and timepieces; and <u>Charles David</u>, which returns to Santa Monica Place with its accessibly priced brand of fashion-forward women's shoes.

In addition to a new Bloomingdale's and a new Nordstrom, retailers already signed on for the project include Burberry, Kitson, Nike, CB2, Juicy Couture, Hugo Boss, Michael Kors, Ted Baker, AllSaints Spitalfields, 7 For All Mankind, BCBGMAXAZRIA, Coach, Ed Hardy, True Religion, Joe's Jeans, Swarovski, Love Culture, Angl, Bernini, Michael Brandon, Eva Varro, Solstice Sunglass Boutique and Arthur, as well as Artevo, a technology-driven art gallery.

An important element of the new Santa Monica Place is the rooftop Dining Deck, which will offer ocean views and a carefully selected set of chef-driven restaurants and quick-casual dining options. Already announced restaurants include two concepts from nationally recognized restaurateur Richard Sandoval, Zengo and La Sandia, plus Pizza Antica, Ozumo Sushi, and XINO Restaurant + Lounge.

Last fall the property announced nine fast-casual options for the Dining Deck, including: Charlie Kabob; Chick n' Ribs; Fatburger; Manchu Wok; Pinches Tacos; Sarku Japan; Stefano's Pizza; Sushi Itto; and Wetzel's Pretzels. The indoor-outdoor, fast-casual component of the Dining Deck will comprise nearly 17,000 square feet in a modern design dominated by extensive glass and open views.

The urban beach experience is a major design focus of the approximately 550,000 square-foot, new Santa Monica Place, located just two blocks from the beach and right next to the popular Third Street Promenade.



To get the latest news about the new Santa Monica Place, the public is invited to visit www.santamonicaplace.com and sign up to become a Santa Monica Place Insider. Insiders receive fresh news and updated photos, plus exclusive opportunities for valuable prizes.

Santa Monica Place's parent company, Macerich® (NYSE:MAC), is headquartered in Santa Monica and is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States. The company is the sole general partner and owns an 89% ownership interest in The Macerich Partnership, L.P. Macerich now owns approximately 75 million square feet of gross leaseable area consisting primarily of interests in 72 regional malls. Additional information about Macerich can be obtained from the Company's Web site at www.macerich.com.

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