

The logo for Westcor, featuring the word "westcor" in a blue, lowercase, sans-serif font. A thick blue horizontal bar is positioned below the text.The logo for Scottsdale Fashion Square. It features the word "SCOTTSDALE" in a small, spaced-out, uppercase, sans-serif font above the words "Fashion Square" in a large, elegant, cursive script font.

FOR IMMEDIATE RELEASE

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**SCOTTSDALE FASHION SQUARE ANNOUNCES COLLECTION OF NINE
ADDITIONAL RETAILERS TO JOIN BARNEYS NEW YORK EXPANSION PROJECT
THIS FALL**

**-- One of 2009's Few, High-Profile Retail Project Openings Highlights
Ongoing Appeal of Arizona's Top Retail Property --**

SCOTTSDALE, Ariz. – July 29, 2009 – Scottsdale Fashion Square today announced nine retailers that will join its 100,000-square-foot expansion and Arizona's first Barneys New York department store opening on Oct. 15, 2009.

Maintaining its position as the market's dominant house of fashion, Scottsdale Fashion Square continues to serve up exciting retail bringing the center's roster of "first-to-market" retailers to 50. The expansion's retail roster will include **Love Culture**, the new concept for young women and teens from the founders of Forever 21; **Pandora**, offering unique, handcrafted Danish designs in charm bracelets, necklaces, earrings and more; **7 for All Mankind**, the premium denim retailer synonymous with fashion; **Vans**, an action-sports-lifestyle fashion source for men and women; and an **Aveda Lifestyle Salon**, featuring the brand's famous botanically-based beauty products.

Also joining the expansion are **Aqua Beachwear**, the swimwear and resort wear brand that underscores selection and ease of shopping; **Paris Optique**, an Arizona-based purveyor of fine fashion eyewear and optical services; and **Perfume Gallery**, home to exciting recreations of original fragrances. Footwear and accessories leader **Kenneth Cole** will take a new space in the expansion, moving from an existing location at the center.

"Retail openings of this magnitude are few and far between in 2009," said Steve Helm, assistant vice president, property management, Westcor. "The success of this project and continued leasing momentum says a great deal about the continuing appeal and market dominance of Scottsdale Fashion Square. And, we're delighted to be adding nine more iconic retailers to our line-up."

Barneys New York will open Oct. 15, 2009, anchoring the first wave of retailers in the expansion. Also opening on this date as part of the expansion are recently-announced new-to-market retailers and restaurants: Arthur, Michael Stars and Ed Hardy, as well as Modern Steak/Fish, Marcella's and Fred's, the signature restaurant inside Barneys New York.

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While the expansion project is well underway, new retailers continue to open and add excitement inside the center. Newly opened retailers include, Bulgari, the well-known Greek jeweler offering exquisite style through jewelry, accessories and apparel for over a century; Buckle, a leading retailer of casual apparel, footwear and accessories for fashion-conscious young men and women; Tous, coining, “jewel fashions,” offers bright, colorful jewelry and accessories for women; Ilori, a sunglasses boutique carrying distinctive designer styles and Caribbean Kids, unique children’s clothing boutique inspired by the Caribbean lifestyle.

About the Expansion & Grand Opening

Designed to capture the natural beauty of the Camelback mountains, the new expansion will incorporate significant natural light via skylights and an oversized window facing Scottsdale Road. Customers will enjoy new elements to heighten the shopping experience including two levels of new underground parking plus an elegant new valet parking entrance area and comfortable and attractive seating areas within the center with great views of Scottsdale.

Appropriately, the new wing at Scottsdale Fashion Square will officially open to the public at 10:15 a.m. on 10/15/09. The centerpiece of the Grand Opening is a one-of-a-kind art exhibit called, “The Mannequin is Our Muse.” Dozens of local celebrities, influencers and artists are creating individual works of art using full-size mannequins, which will be unveiled and displayed at the shopping center. As well, a full schedule of retailer events and promotions will be in motion throughout the weekend.

“Our opening will be a fun and fashion-focused experience to complement the beautiful new wing and highlight the exceptional style presence of Barneys,” said Kate Birchler, senior marketing manager, Scottsdale Fashion Square. “A celebration of shopping is also a key part of the opening, complete with Scottsdale Fashion Square only deals and first time retail experiences available for our visitors.”

About Scottsdale Fashion Square

This premier, 1.8 million square-foot retail destination currently features four department stores, including Neiman Marcus, Nordstrom, Macy’s and Dillard’s, and a fifth, Barneys New York, to open soon and more than 225 shops and restaurants.

Founded in 1969, Phoenix-based Westcor is a wholly owned subsidiary of Macerich. The largest owner-manager of commercial properties in Arizona, Westcor's portfolio currently consists of over 17 million square feet of retail space at 31 shopping centers, including 13 super-regional centers and 18 community and specialty centers. The company has set the industry benchmark for ground-up shopping center development, such as Chandler Fashion Center, SanTan Village and Arrowhead Towne Center. In addition to responsible development, Westcor takes an integrated approach to charitable giving, using a variety of resources to make a difference in the communities, including volunteer programs and contributions. Additional information about Westcor is available online at www.westcor.com.

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