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Media Contact: Kimberly Hastings, Westcor, (602) 953-6528, Kimberly. Hastings@westcor.com

Kate Birchler, Scottsdale Fashion Square, (480) 945-5495,

Kate.Cavaliere@westcor.com

SCOTTSDALE FASHION SQUARE IS SEEING STARS

Shopping Mecca Brings First -To- Market Retailer Michael Stars, to the Valley

SCOTTSDALE, ARIZ. — March 26, 2009 — Scottsdale Fashion Square today announced another first-to-market retailer, Michael Stars, to open in the exclusive new Barneys New York expansion wing this fall.

Michael Stars is best known for embracing the potential of the humble "T-shirt" and have been a continual pioneer in creating "casual couture" since its founding in 1986. The Los Angeles- based, family-run company remains a leader in the women's contemporary market, distinguished by its contoured fit, unique colors and comfortable fabrics. The first-to-market location at Scottsdale Fashion Square will be a little over 1100 square feet and carry the famous tees, dresses, sweaters, active wear, maternity and even baby wear.

"We are delighted to join the Arizona market and make our debut at Scottsdale Fashion Square," said Michael Cohen, founder of Michael Stars. "We know Arizonans will fall in love with the unique look and comfort that is unmistakably Michael Stars."

"Scottsdale Fashion Square continues to be a very powerful draw for the world's top retail concepts," said Steve Helm, assistant vice president property management, Westcor. "As we count down to the fall 2009 introduction of Barneys to Arizona, along with a stellar retail roster for the new Barneys expansion wing, we continue to ratchet up the high-fashion quotient at this incomparable property."

Scottsdale Fashion Square is always evolving to reflect the changing tastes of the region's fashion focused consumers. As the countdown to Barneys and the expansion is in full swing, the center is working to bring the best retailers to the valley and solidify Scottsdale Fashion Square as the shopping mecca in Arizona.

Founded in 1969, Phoenix-based Westcor is a wholly owned subsidiary of Macerich. The largest owner-manager of commercial properties in Arizona, Westcor's portfolio currently consists of over 17 million square feet of retail space at 31 shopping centers, including 13 super-regional centers and 18 community and specialty centers. The company has set the industry benchmark for ground-up shopping center development, such as Chandler Fashion Center, SanTan Village and SanTan Village. In addition to responsible development, Westcor takes an integrated approach to charitable giving, using a variety of resources to make a difference in the communities, including volunteer programs, contributions and our partnership with the Step Up Women's Network, a national non-profit organization dedicated to strengthening community resources for women and girls. Additional information about Westcor is available online at www.westcor.com.

About Michael Stars

For the past 22 years Michael Stars, a Los Angeles-based family-run company, has provided fashion conscious women with "must-have" wardrobe staples. Michael Stars remains a leader in the women's contemporary market and is distinguished by its fit, exuberant colors and comfortable fabrics. The brand is sold in upscale department stores and boutiques across the U.S. and worldwide. The company maintains a strong celebrity clientele including some of today's hottest stars from film, television and music. For more information, please visit the website at www.michaelstars.com.