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NORDSTROM RACK TO OPEN AT TWENTY NINTH STREET IN BOULDER

BOULDER, Colo. – May 14, 2010 – Seattle-based Nordstrom, Inc. announced today plans to open a 35,000-square-foot Nordstrom Rack store at Twenty Ninth Street. The new store is expected to open in spring 2011.

Nordstrom Rack will fill the space once planned for Wild Oats and solidifies Twenty Ninth Street's position as the premier mixed-use, outdoor shopping center serving the Greater Boulder area.

"Twenty Ninth Street offers a wonderful selection of shopping, dining and entertainment experiences, and Nordstrom Rack will be an excellent addition to the center," said Kim Campbell, senior property manager. "The larger store and perfect location will offer more choices for shoppers and a better overall customer experience."

"This is terrific news. Nordstrom Rack fills an important space and strengthens Twenty Ninth Street, as well as the City's overall retail mix. More local shopping choices mean opportunities for Boulder shoppers to invest in the City," said Liz Hanson, City of Boulder Economic Vitality Coordinator.

Nordstrom Rack is a unit of the Nordstrom off-price retail division and carries merchandise from Nordstrom stores and Nordstrom.com at 50-60% off original Nordstrom prices. Nordstrom Rack also offers a wide selection of apparel, accessories and shoes from many of the brands carried in Nordstrom stores and purchased specially for Nordstrom Rack, with most at savings of 30-70% off.

Nordstrom Rack will join a group of other existing Twenty Ninth Street retailers that includes Macy's, Apple, Borders Books, Music & Café, Anthropologie and White House Black Market. Macerich is the owner and developer of both Twenty Ninth Street and FlatIron Crossing, where Nordstrom operates a full-line Nordstrom store.

With 830,000 square feet of retail featuring more than 70 specialty shops and restaurants, including Macy's and Century Theatres, Twenty Ninth Street is the premier mixed-use, outdoor shopping center serving the Greater Boulder area. For more information, visit www.twentyninthstreet.com.

Twenty Ninth Street's parent company, Macerich, is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States. The Company is the sole general partner and owns a 91% ownership interest in The Macerich Partnership, L.P. Macerich now owns approximately 74 million square feet of gross leaseable area consisting primarily of interests in 71 regional malls. Additional information about Macerich can be obtained from the Company's Web site at www.macerich.com.

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