



FOR IMMEDIATE RELEASE

MEDIA CONTACTS: Anita Walker, Macerich, 602-953-6200, anita.walker@macerich.com

**MACERICH SHOPPERS HELP PLANT MORE THAN 55,000 TREES
Give Green Gift Card Program Contributes to American Forests and its Forest
Restoration Projects**

SANTA MONICA, Calif., April 20, 2009 -- Shoppers are turning a new leaf for the country's national forests: More than 55,000 trees will be planted in national forests this year as a result of the Macerich® (NYSE:MAC) Give Green Gift Card program branded by American Express®.

Launched in October 2008, the program has raised \$55,000 through gift card sales that benefit American Forests and its forest restoration program. Forests in Arizona, California and Colorado are receiving the first of the donations realized from this environmental partnership. Trees will be planted in Apache-Sitgreaves National Forest in Arizona; Angeles National Forest, Sequoia National Forest and Lake Tahoe Basin Management Unit National Forest in California; and Colorado's Gunnison National Forest.

The only shopping center gift card program that benefits the environment, the Give Green American Express-branded Gift Card contributes a portion of every card purchased to American Forests, the nation's oldest nonprofit citizen conservation organization, which is dedicated to growing a healthier world through healthier forest ecosystems. Macerich is committed to contributing at least \$100,000 to the organization via this one-of-kind program.

"The impressive total raised since the launch of the Give Green Gift Card demonstrates that our shoppers are committed to making a positive impact on our environment," said Tina McCuddin, vice president of gift card product development and marketing for Macerich. "Gift cards are more valued by recipients than ever because, in the current economy, this is a chance to purchase exactly what they most want and need. Providing an easy way to help the environment at the same time is an added benefit – one we think is really helping our Give Green Gift Card program grow."

The Macerich Give Green Gift Card can be redeemed at U.S. retailers and restaurants that accept American Express Cards. The gift card is available in denominations ranging from \$20 to \$500 and can be refunded if lost or stolen.*

Eco-conscious shoppers can buy the Give Green Gift Card at Guest Services at Macerich shopping centers across the country and find more information at www.givethegiftcard.com.

Based in Washington, D.C., America's oldest non-profit, American Forests, was founded in 1875 by John Aston Warder, a physician and horticulturalist who was concerned about the condition and exploitation of our nation's forests. Today, the organization's work encompasses planting trees, calculating the value of urban forests, fostering environmental education and improving public policy for trees at the national level. American Forests has a goal of 100 million trees planted by 2020.

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Macerich is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States. The company is the sole general partner and owns an 87% ownership interest in The Macerich Partnership, L.P. Macerich now owns approximately 76 million square feet of gross leaseable area consisting primarily of interests in 72 regional malls. Additional information about Macerich can be obtained from the Company's Web site at www.macerich.com.

*Terms and conditions apply to gift cards. Use only at USA merchants that accept American Express Cards except cruise lines, casinos and ATMs. Subject to applicable law, a \$2.50 monthly service fee applies but is waived for initial 12 months. From November 1, 2008 through October 31, 2009, \$0.70 from each purchase of The Give the Gift of Green™ Gift Card will be donated to American Forests. A minimum of \$100,000 will be donated. Contact American Forests at www.americanforests.org.

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