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**FOREVER 21 EXPANDS INTO ANCHOR POSITION AT INLAND CENTER  
Larger Format Offers More Affordable Fashion to More People**

SAN BERNARDINO, Calif., July 23, 2009 – Forever 21 will occupy a 94,011-square-foot anchor position at Macerich®-owned Inland Center and will be the largest Forever 21 store in their department store portfolio.

“Forever 21 is a very strong player in today’s changing retail landscape and will add considerable value to Inland Center,” said Randy Brant, Executive Vice President, Real Estate for Macerich. “This retailer has taken very innovative steps in growing its brand, securing the markets that offer opportunity for growth and matching their merchandise and experience to what consumers are looking for.”

Scheduled to open in fall 2009, the new Forever 21 department store will be completely renovated when it opens just in time for the 2009 holiday season.

“Our business is primed for significant growth this year in these department store spaces,” said Christopher Lee, Senior Vice President, Forever 21. “We are pleased to expand at Inland Center Mall and bring an unmatched retail experience along with creating additional jobs.”

San Bernardino Mayor Patrick J. Morris enthusiastically welcomes the expansion of the Forever 21 store at the Inland Center. “For this fast fashion retailer to reinvest in this community with a larger store than its typical format is an endorsement of the area’s retail market potential and demonstrates confidence in its own ability to provide its San Bernardino customers good value and fashion for their money.”

The 42 year-old Inland Center is anchored by Macy’s, Sears and soon to be Forever 21 and is joined by more than 100 specialty shops and restaurants. Inland Center is located in the heart of the Inland Empire, and as the market’s sole regional shopping center.

Macerich is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States. The company is the sole general partner and owns an 87% ownership interest in The Macerich Partnership, L.P. Macerich now owns approximately 76 million square feet of gross leaseable area consisting primarily of interests in 72 regional malls. Additional information about Macerich can be obtained from the Company’s Web site at [www.macerich.com](http://www.macerich.com).

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