

BOULDER, CO

MARKET PROFILE 2017



PROPERTY TYPE:

Outdoor Mixed-use Lifestyle Center

TOTAL SQUARE FEET:

847,000

MAJOR RETAILERS:

Anthropologie, Apple, Arhaus Furniture, Brandy Melville, Colorado Athletic Club, H&M, Macy's, Madewell, Nordstrom Rack, Sephora, Sur La Table, The Home Depot, Trader Joe's, West Elm

RESTAURANTS & ENTERTAINMENT:

BJ's Restaurant & Brewhouse, California Pizza Kitchen, Cantina Laredo, Panera Bread, Century Boulder Theatres

OFFICE TENANTS:

Genscape, juwi solar, Zayo

BUILT / RENOVATED:

2006

FOR INFORMATION:

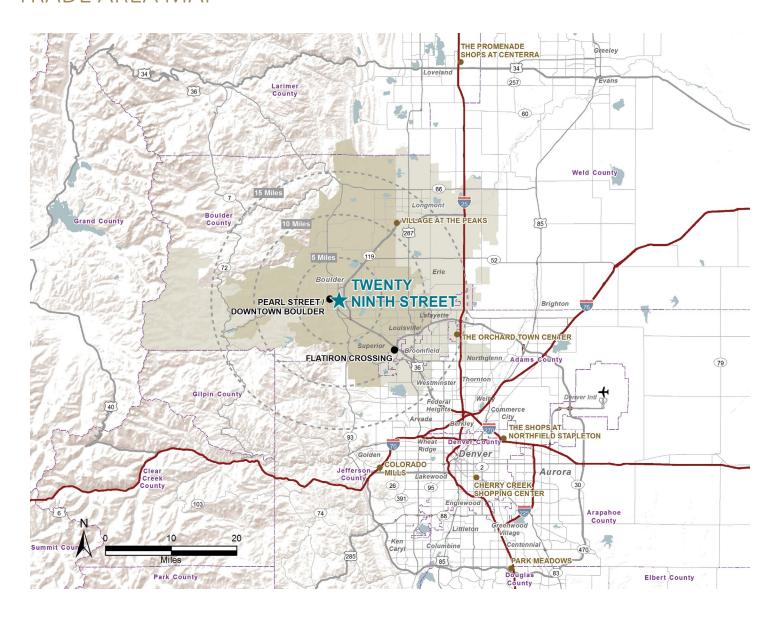
720-887-9900 Macerich.com



DEMOGRAPHIC SUMMARY

POPULATION	PRIMARY TRADE AREA		TOTAL TRADE AREA		BOULDER, CO [MSA]	
2016 Total Population	226,018		487,844		316,987	
2021 Total Population	240,400		528,743		338,316	
2016-2021 Population Growth	6.4%		8.4%		6.7%	
HOUSEHOLDS						
2016 Total Households	92,596		189,988		127,213	
2021 Total Households	98,460		205,727		135,615	
2016-2021 Household Growth	6.3%		8.3%		6.6%	
INCOME						
Average Household Income	\$103,665		\$100,742		\$99,491	
Median Household Income	\$71,808		\$76,984		\$69,924	
Per Capita Income	\$43,054		\$39,620		\$40,436	
HOUSEHOLD INCOME RANGES						
\$50,000 +	58,669	63.4%	128,466	67.6%	80,311	63.1%
\$75,000 +	44,995	48.6%	97,758	51.5%	60,579	47.6%
\$100,000 +	34,247	37.0%	71,242	37.5%	45,055	35.4%
\$150,000 +	19,086	20.6%	35,365	18.6%	24,008	18.9%
AGE						
Median Age	35.6		36.3		36.5	
EDUCATION/OCCUPATION LEVELS						
Bachelor's Degree Plus	98,764	67.9%	172,544	54.0%	123,153	59.6%
White Collar	89,666	75.8%	181,694	71.3%	117,617	71.5%
RACE/ETHNICITY						
White	195,988	86.7%	416,363	85.3%	271,952	85.8%
Black	2,476	1.1%	5,868	1.2%	3,451	1.1%
American Indian	1,117	0.5%	3,266	0.7%	, 2,015	0.6%
Asian	11,977	5.3%	23,451	4.8%	14,485	4.6%
Pacific Islander	161	0.1%	392	0.1%	196	0.1%
Other Race	14,300	6.3%	38,504	7.9%	24,888	7.9%
Hispanic or Latino	22,721	10.1%	70,369	14.4%	45,189	14.3%
Not Hispanic or Latino	203,297	89.9%	417,475	85.6%	271,798	85.7%
DAYTIME EMPLOYMENT						
Total Businesses	13,443		23,334		17,617	
Total Employees	169,430		280,832		205,801	

TRADE AREA MAP

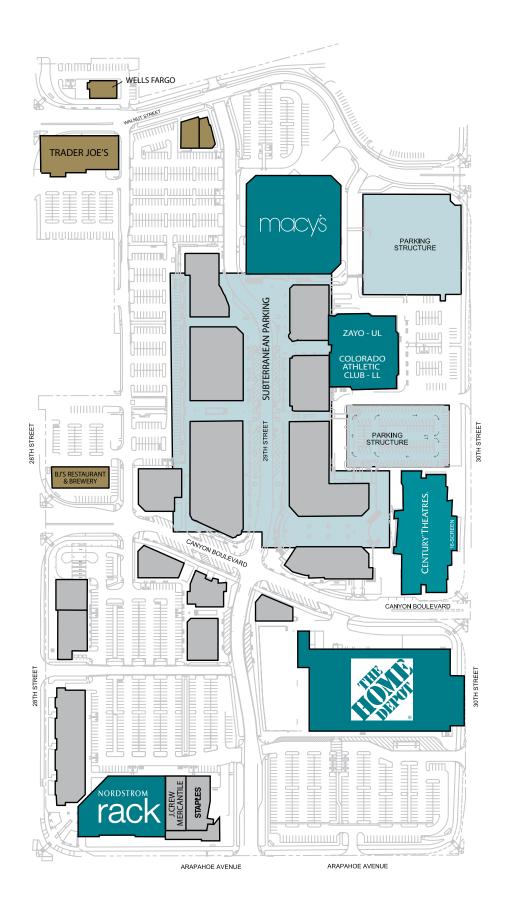


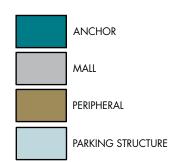






SITE PLAN





MARKET FACT SHEET

BOULDER MEDIAN HOME SALE PRICE \$925,000

RATE OF 2.2% COMPARED TO THE STATE OF COLORADO AT 3.2%

17 OF THE 100 COMPANIES NAMED "BEST PLACES TO WORK"

BY OUTSIDE MAGAZINE.
COLORADO HAD A TOTAL
OF 36 OUT OF THE 100

BOULDER HAD 6 TIMES THE NATIONAL AVERAGE OF TECH START-UPS

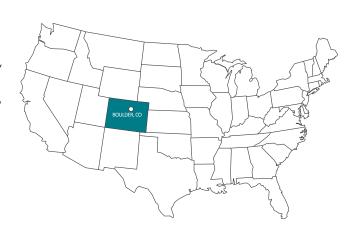
PER CAPITA (IN 2015) AND IS ONE OF THE MOST PRODUCTIVE AREAS IN THE COUNTRY BASED ON GROSS DOMESTIC PRODUCT

OPENING IN 2017, GOOGLE IS BUILDING A
300,000-SQUARE-FOOT
FACILITY, WITH 1,000 WORKERS,
1/2 MILE AWAY FROM
TWENTY NINTH STREET, COSTING
\$150 MILLION
WHICH WILL SPUR
DEVELOPMENT ALONG 30TH
STREET. GOOGLE'S PHASE 2 WILL
BRING 500 MORE EMPLOYEES

THE ECONOMIC IMPACT OF TOURISM IN THE CITY TOPPED HALF A BILLION (\$515.4 MILLION) IN 2015 WITH TOTAL VISITOR EXPENDITURES OF \$422.8 MILLION

10 HOTELS

TOTALING 1,744 ROOMS ARE WITHIN 1.5 MILES OF TWENTY NINTH STREET



PRIMARY INDUSTRIES

- PROFESSIONAL, SCIENTIFIC & TECHNICAL SERVICES
 - MANUFACTURING
- INFORMATION MANAGEMENT OF COMPANIES AND ENTERPRISES
- ARTS, ENTERTAINMENT & RECREATION
- ACCOMMODATION & FOOD SERVICES

86.9% OF EMPLOYED CITY OF BOULDER RESIDENTS WORK WITHIN BOULDER COUNTY COMPARED TO 72.4% OF U.S. RESIDENTS WHO WORK AND LIVE IN THE SAME COUNTY AND 65.7% OF COLORADANS

THE UNIVERSITY OF COLORADO IS LESS THAN 2 MILES FROM TWENTY NINTH STREET AND ATTRACTS 381,000 VISITORS ANNUALLY FOR CULTURAL EVENTS AND PROGRAMS AND 500,000 FOR ATHLETIC EVENTS

UNIVERSITY OF COLORADO HAS 31,000 STUDENTS AND NAROPA UNIVERSITY HAS ANOTHER 1,000 STUDENTS

YEARLY SALES

JAN	7.8%	MAY	8.0%	SEP	8.4%
FEB	7.3%	JUN	8.2%	ОСТ	8.6%
MAR	7.9%	JUL	8.0%	NOV	8.6%
APR	8.1%	AUG	8.5%	DEC	10.4%

