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FOR IMMEDIATE RELEASE

SANTA MONICA PLACE ADDS TRIO OF TOP RETAIL NAMES

-- Burberry, CB2 and Nike Join Growing List of Exciting Retailers and Restaurants --

SANTA MONICA, Calif., Sept. 24, 2009 – Santa Monica Place today named three impressive retailers for the new, three-level, open-air shopping and dining destination now under construction just two blocks from the beach in Santa Monica. The project is scheduled to open in less than a year, on Aug. 6, 2010.

Coming to Santa Monica Place are Burberry, CB2 and Nike. Each of the new stores will take prime positions within the new shopping center: Nike will be a two-level, 19,707 square-foot store at the high-profile entrance right across from Third Street Promenade; CB2 will take two levels totaling 14,436 square feet at the 4th Street entrance; and the Burberry store, with 3,133 square feet, will take center stage on the main level's signature Plaza.

"This group of exceptional stores, totaling more than 37,000 square feet, adds to the considerable depth of the retail mix at Santa Monica Place – with three marquee retailers, two at key entrances and one at the heart of the project," said Anne Singleton, vice president of leasing, for Macerich. "The project's momentum is terrific and we look forward to many more announcements this fall."

New to the Santa Monica Place line-up are: **Burberry**, an internationally recognized luxury brand with stores across the world; **CB2**, which offers affordable, modern housewares and furniture and will be the company's second store in the Los Angeles market; and **Nike**, one of the world's leading designers, marketers and distributors of authentic athletic footwear, apparel, equipment and accessories.

In addition to Bloomingdale's, which selected Santa Monica Place as the site for its first SoHo concept store outside Manhattan, and a new Nordstrom, other retailers signed on for the project include Kitson, Michael Kors, Ted Baker, BCBGMAXAZRIA, Coach, Ed Hardy, True Religion, Joe's Jeans, Swarovski, Ilori, Love Culture, Angl, Bernini, Michael Brandon, R.O.C. Republic of Couture, Arthur and Shuz, as well as Artevo, a technology-driven art gallery.

An important element of the new Santa Monica Place is the rooftop Dining Deck, which will offer ocean views and a carefully selected set of chef-driven restaurants and quick-casual dining options. Already announced restaurants include two concepts from nationally recognized restaurateur Richard Sandoval, Zengo and La Sandia, plus Pizza Antica, Ozumo Sushi, and XINO Restaurant + Lounge.

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The urban beach experience is a major design focus of the approximately 550,000 square-foot, new Santa Monica Place, located just two blocks from the beach and right next to the popular Third Street Promenade.

Santa Monica Place's parent company, Macerich® (NYSE:MAC), is headquartered in Santa Monica and is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States. The company is the sole general partner and owns an 87% ownership interest in The Macerich Partnership, L.P. Macerich now owns approximately 75 million square feet of gross leaseable area consisting primarily of interests in 72 regional malls. Additional information about Macerich can be obtained from the Company's Web site at www.macerich.com.

For more information about the new Santa Monica Place, visit www.santamoniacplace.com.

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