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SCOTTSDALE FASHION SQUARE ANNOUNCES FOUR MORE RETAILERS FOR EXPANSION PROJECT ANCHORED BY STATE'S FIRST BARNEYS NEW YORK

Expansion Lineup to Include LTJ Arthur, Ed Hardy, J. Crew and Forever 21

SCOTTSDALE, ARIZ. — Feb 12, 2009 — Scottsdale Fashion Square today announced the addition of two first to market retailers – LTJ Arthur and Ed Hardy – plus a larger J. Crew and a 15,000-square-foot Forever 21. The four new retailers will open with the exclusive new Barney's wing in October.

LTJ Arthur, a first for Arizona, embodies authentic, timeless values associated with family that prides itself in comfort and relaxation. A concept from France, Arthur offers a wide range of men's and women's designs including: pajamas, Bermuda shorts, t-shirt sets, trousers, matching slippers and swimwear, plus a full array of matching children's fashions. A sneak peek is available at www.arthur.us.com

"The look and feel of Arizona is embodied in Arthur apparel," said Laurent Bourelly, CEO of LTJ Arthur. "Our swimwear, pajamas and boxer shorts are a perfect fit for the desert heat and Scottsdale Fashion Square is the prime location to introduce Arthur to Arizonans."

Ed Hardy is known for partnering with the godfather of tattoo, Christian Audiger, to create the mix of imagery and color that make the store's his tees and hoodies such a celebrity favorite. The 1,900 square-foot store will offer shoes, eyewear, knit and cashmere, belts, jewelry, watches, lingerie, loungewear, bags, fragrance, denim, air fresheners, kid's line and home goods. The entire collection can be found at www.doneedhardy.com

"We are delighted to join the Arizona market and make our debut at Scottsdale Fashion Square," said Philip Del Rio, Ed Hardy director of retail. "We know Arizonans will fall in love with the unique look that is original to Ed Hardy."

Forever 21's new store, with 15,000 square feet, will offer shoppers an unprecedented selection of today's fashions in a chic, trendy, price-conscious setting.

"Our business proposition is more relevant than ever, because there are more consumers who are looking for the latest fashion at a great price and with new merchandise every day," said Larry Meyer, senior vice president of Forever 21. "We are also very pleased to be creating a number of new jobs at a time when they are most needed."

The fourth addition is a 6,500-squarefoot J. Crew store. Regarded for its simple sophistication, the brand is making a move to a larger store in the new wing from its present location at Scottsdale Fashion Square.

"Scottsdale Fashion Square continues to be a very powerful draw for the world's top retail concepts," said Steve Helm, assistant vice president property management, Westcor. "As we count down to the fall 2009 introduction of Barneys to Arizona, we continue to ratchet up the high-fashion quotient at this incomparable property."

Founded in 1969, Phoenix-based Westcor is a wholly owned subsidiary of Macerich. The largest owner-manager of commercial properties in Arizona, Westcor's portfolio currently consists of

over 17 million square feet of retail space at 31 shopping centers, including 13 super-regional centers and 18 community and specialty centers. The company has set the industry benchmark for ground-up shopping center development, such as Chandler Fashion Center, SanTan Village and Arrowhead Towne Center. Additional information about Westcor is available online at www.westcor.com.