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SANTA MONICA PLACE ADDS NEW NAMES TO RETAIL LINE-UP

-- Just One Year From Opening, New Santa Monica Retail and Dining Destination Gathers Speed --

SANTA MONICA, Calif., Aug. 5, 2009 – Santa Monica Place today added to the growing list of retailers and restaurants slated for this new, three-level, open-air shopping and dining destination now taking shape in the heart of Santa Monica.

Coming to Santa Monica Place are Michael Kors, Ted Baker, Swarovski, Angl and Bernini. The project is expected to open in one year, on Aug. 6, 2010.

“These five retailers demonstrate the wide-ranging mix of great brands shoppers will find at the new Santa Monica Place,” said Anne Singleton, vice president of leasing, for Macerich. “The diverse retail offerings – combined with what will be an incomparable food experience on our rooftop Deck – will give Santa Monica Place an unusually strong appeal for both locals and visitors.”

New to the Santa Monica Place line-up are: **Michael Kors**, whose lifestyle stores across the United States and internationally offer a full range of accessories from the Michael Kors, KORS Michael Kors and MICHAEL Michael Kors collections; **Ted Baker**, one of the fastest-growing lifestyle brands in the UK, including menswear, womenswear, accessories, footwear and more; **Swarovski**, a boutique featuring the renowned European crystal in designs for jewelry, handbags and home accessories; **Angl**, a collection of trend-forward fashions and accessories for young women; and **Bernini**, a Southern California retailer specializing in menswear and signature fragrances for men and women.

In addition to Bloomingdale’s, which selected Santa Monica Place as the site for its first SoHo concept store outside Manhattan, and Nordstrom, other retailers signed on for the project include Kitson, BCBGMAXAZRIA, Coach, Ed Hardy, True Religion, Joe’s Jeans, Ilori, Love Culture, Michael Brandon, R.O.C. Republic of Couture, Arthur and Shuz, as well as Artevo, a technology-driven art gallery.

A key feature of the new Santa Monica Place is the rooftop Deck, which will offer ocean views and a carefully selected set of chef-driven restaurants and quick-casual dining options. Already announced restaurants include two concepts from nationally recognized restaurateur Richard Sandoval, Zengo and La Sandia, plus Pizza Antica, Ozumo Sushi, and XINO Restaurant + Lounge.

The urban beach experience is a major design focus of the approximately 550,000 square-foot, new Santa Monica Place, located just two blocks from the beach and right next to the popular Third Street Promenade.

Santa Monica Place's parent company, Macerich® (NYSE:MAC), is headquartered in Santa Monica and is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States. The company is the sole general partner and owns an 87% ownership interest in The Macerich Partnership, L.P. Macerich now owns approximately 76 million square feet of gross leaseable area consisting primarily of interests in 72 regional malls. Additional information about Macerich can be obtained from the Company's Web site at www.macerich.com.

For more information about the new Santa Monica Place, visit www.santamonikaplace.com.

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